



ANNUAL REPORT 2020

1 JULY - 31 DECEMBER 2020





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Clare Dennis – London 1934 gold medallist in the 220-yard breaststroke; Australia’s first female Commonwealth Games gold medallist.

COMMONWEALTH GAMES AUSTRALIA

PATRON IN CHIEF

His Excellency General the
Honourable David Hurley
AC DSC (Retd)
Governor-General of the
Commonwealth of Australia

PATRON

The Hon. Scott Morrison MP
Prime Minister of Australia

PRESIDENT

Mr Ben Houston

VICE PRESIDENT

Mrs Leeanne Grantham

BOARD OF DIRECTORS

Mr Darryl Clout
Ms Marlene Elliott
Mrs Jayne Ferguson
Mr Grant Harrison
Mr David Mandel
Mr Steve Moneghetti AM

CHIEF EXECUTIVE OFFICER

Mr Craig Phillips

**GENERAL MANAGER
CORPORATE**

Ms Di O'Neill

**GENERAL MANAGER TEAM
PERFORMANCE & OPERATIONS**

Mr Tim Mahon

**GENERAL MANAGER MARKETING,
COMMUNICATIONS & COMMUNITY**

Mr David Culbert

ADMINISTRATION MANAGER

Ms Michelle Koster

**COMMUNITY ENGAGEMENT
MANAGER**

Ms Natalie Medhurst

**MANAGER, PROJECTS,
PLANNING & SYSTEMS**

Ms Bron Parry

**DIGITAL COMMUNICATIONS
CO-ORDINATOR**

Mr Ren Thompson

FINANCE OFFICER

Ms Liz Taylor

**MANAGER, STAKEHOLDER
RELATIONS**

Ms Kylie Peake

LIFE MEMBERS

Sir Harold Alderson Kt MBE*
Sir Edgar Tanner Kt CBE ED*
Mr William Berge Phillips OBE*
Mr John F Howson OBE*
Mr V Norman Gailey AM MBE*
Mr Leslie J Martyn MBE OSJ
Mrs Peggy Tunstall OAM*
Mr Ray Godkin OAM
Mr J S W Eve MBE*
Mr William J Young AM MBE*
Mr Arthur J Hodson MBE*
Mr Arthur Tunstall OBE*
Mr Sydney B Grange AO OBE MVO CD*
Mrs Doris Magee AM MBE*
Mr Graeme T Briggs AM*
Mr Cedric Baxter OAM
Mr Sol Spitalnic OAM*
Mr (Perry) Norman Cunico*
Mr Peter Anderson OAM
Mr Sam Coffa AM JP
Mr Don Stockins OAM
Mr Perry Crosswhite AM
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Gold Coast 2018 Commonwealth Games Australian Team Chef de Mission Steve Moneghetti AM celebrates with four-time Commonwealth Games hockey gold medallist Mark Knowles OAM after naming him as opening ceremony flagbearer.

OUR MEMBER SPORTS

Commonwealth Games Australia (CGA) is a member-based organisation. Our members include the National Sporting Organisations (NSO's) representing the sports participating in the Commonwealth Games.

We relish the role of being both a leader and collaborative delivery agency in the Australian and international Commonwealth Sport Movement and more generally the Australian sporting sector.

PROGRAM SPORT MEMBERS



ASSOCIATE MEMBERS



BIRMINGHAM SPORTS PROGRAM

To be staged from 28 July to 8 August 2022, the Birmingham 2022 Commonwealth Games (Birmingham 2022) will feature 19 sports across 12 days of sporting and cultural festivities.

The Birmingham 2022 Games program will eclipse the Gold Coast with the largest ever female and Para-sport programs in Games history.

It will mark the first time in history that a major multi-sport event will feature more women's than men's medal events, with 135 compared to 133 and there are currently seven mixed events.

Birmingham 2022 Sports Program will include:



Commonwealth Games Australia is planning to send one of its largest teams to ever compete in an away Commonwealth Games campaign. It is anticipated close to 400 athletes will represent Australia.

Australia was represented by 473 athletes on the Gold Coast with the team topping the medal tally with 80 gold, 59 silver and 59 bronze medals.

PRESIDENT'S REPORT



2020 CONCLUDED IN A WAY NO-ONE COULD HAVE FORESHADOWED AT THE START OF THE YEAR.

Many of the challenges that 2020 presented to the global sporting community were outlined in our 2020 Annual Report, which marked the last of Commonwealth Games Australia's (CGA) July-June financial year reporting periods.

From 1 January 2021, CGA moved to a new financial year cycle which ends on 31 December. With this, the CGA Annual General Meeting will move to May and this report on the activities of CGA covers the transitional six-month period from 1 July to 31 December 2020.

The impacts of COVID-19 continued throughout 2020. For our Olympic and Paralympic sports and athletes, the focus has remained on preparations for the postponed 2020 Tokyo Games. For our non-Olympic sports and their athletes, they too have seen numerous national and international events cancelled or postponed. Towards the end of 2020, Australia's fortunate isolation allowed many domestic sporting events to resume, albeit under the constant cloud of cancellation.

During this time, our preparations for the Birmingham 2022 Commonwealth Games continued.

The CGA team led by Chef de Mission Petria Thomas and the Team Executive, functional area leaders and CGA staff continue to plan for our team success in Birmingham. It remains a challenging environment for the organising committee and many of the operational areas of the Games, and therefore our planning, remains subject to constant change.

Throughout 2020, CGA, along with our major-Games colleagues the Australian Olympic Committee (AOC) and Paralympics Australia (PA), continue to advocate on behalf of our collective 49 Member Sports, who represent more than nine million participants and millions more volunteers across the Australian sporting sector.

Together, the AOC and CGA are co-developing a funding submission for the Government's 2021 Intergenerational Report. This is an important piece of work that takes a long-term view of the significant value of the Australian sporting landscape.

Our sports and their members represent all genders, the young and the old, all aspirations and skills and represent all of Australia's multicultural and Indigenous diversity. According to the Government's own research, the direct economic, productivity and volunteering benefits of sport creates a total economic value to the national economy of approximately \$50 billion annually. The same research shows that for every \$1 invested in sport, there is a return to Australian communities of \$7.

The Report seeks to leverage this value to move the Government to provide greater funding certainty for our member sports and we look forward to presenting it to the government in 2021.

'Hosting Great Games' remains one of CGA's five strategic priorities, and we remain committed to bringing the Commonwealth Games back to Australia for our sports and athletes, and for the significant long term benefits delivered to communities the hosting of the Games provides.

The door to host the 2026 Games remains open for Australia and CGA continues to explore the potential to host the Games in 2026 and beyond. We are working very closely with the Commonwealth Games Federation (CGF) to ensure that we demonstrate the significant community and economic benefits of hosting a Games under the new CGF delivery model.

On behalf of the Board, I would like to thank our colleagues at the AOC and PA, our system partners at Sport Australia, the Australian Institute of Sport and the National Institute Network and the CGF. I also thank my CGA Board colleagues and the staff at CGA for their continued dedication to our members and athletes.

And finally, with less than 18-months to the next edition of the Commonwealth Games, I also want to express my thanks to the Presidents, CEOs, Boards and staff of our member sports who continue to support the athletes who make us proud by their great commitment, drive and resilience in the most extraordinary of times.

BEN HOUSTON
President

CHIEF EXECUTIVE OFFICER'S REPORT



DESPITE THE IMMENSE CHALLENGES POSED BY COVID-19 THROUGHOUT 2020, COMMONWEALTH GAMES AUSTRALIA (CGA) CONTINUED TO DELIVER ON THE INITIATIVES CONTAINED IN ITS STRATEGIC PLAN – FIRST AMONG EQUALS.

First Among Equals focuses on five strategic priorities: Delivering Team Success; Connecting with Communities; Presenting a Powerful Brand; Leading the Way; and Hosting Great Games. Highlighted in this Annual Report are some of the key activities and achievements for the reporting period 1 July to 31 December 2020.

With less than two years to go to the Birmingham 2022 Commonwealth Games (Birmingham 2022), CGA's preparations continue to gain momentum. Melbourne 2006 medallist Katrina Webb OAM joined the Australian Team Executive and the CGA Board approved the Team Executive Charter in October 2020.

With international travel restrictions in place due to COVID-19, the Team Executive and functional area leads undertook a virtual planning visit in July 2020. This visit provided the Australian team leadership with the opportunity to further foster its working relationship with the Organising Committee and to learn more about plans for Birmingham 2022.

COVID-19 has directly impacted on the Birmingham 2022 construction program to the extent that the proposed Games Village at Perry Barr will not be completed in time for the Games. This has resulted in the Organising Committee adopting an alternative village solution utilising existing student housing at the Universities of Birmingham and Warwick and hotel accommodation adjacent to the NEC sports precinct.

It is difficult to predict the extent of the ongoing impact of COVID-19 on Birmingham 2022. Suffice to say the Games will be very different to any previous edition. The success of CGA, our member National Sports Organisation (NSOs) and their athletes in Birmingham will be dependent on our collective ability to adapt to the changing Games environment. Delivering team success will be a challenge for us all.

In December 2020, the CGA Board took the important decision to appoint a working group to help develop and implement a Reconciliation Action Plan. This will be an important body of work to be undertaken throughout 2021 and will place CGA in a strong position to connect with and recognise the contribution of Aboriginal and Torres Strait Island communities more appropriately.

'Presenting a Powerful Brand' will be important to CGA increasing its appeal to potential commercial partners. The representation agreement executed with SPORTFIVE in 2020 clearly signalled to the corporate community that CGA is "open for business". It is anticipated that CGA will announce a number of sponsorship and supplier deals throughout 2021 and into 2022.

In addition to our ongoing refinement of corporate governance and management practices and the focus on our long term financial sustainability, CGA continues to foster its strategic relationship with the Australian Olympic Committee (AOC) and Paralympics Australia (PA) on behalf of our collective membership. Through this relationship, CGA was a key voice in advocating for two years of funding certainty for NSOs from Sport Australia and the Australian Institute of Sport. CGA and the AOC have committed to working jointly on a submission to the Federal Government on long term sports investment ahead of the 2021 Intergenerational Report.

It would be remiss of me not to congratulate Dr Peter Harcourt on being appointed to the role of Commonwealth Games Federation (CGF) Medical Adviser and Chair of its Anti Doping and Medical Commission. Peter comes to the role with a wealth of experience which will be invaluable to the integrity of Birmingham 2022 and is yet another example of how Australians are recognised as leaders in the Commonwealth Sports Movement.

I also acknowledge the important contribution to the Commonwealth Sports Movement globally of David Grevemberg who recently stepped down as Chief Executive Officer of the CGF. CGA wishes David well with his future endeavours.

I extend my deepest gratitude to President Ben Houston, our Board members and various committees and advisory groups for their strong dedication and commitment to CGA's ongoing achievement of its strategic priorities. It is also important that I thank our hardworking staff, contractors and consultants who continue to deliver for CGA, our members and Commonwealth Games alumni – past, present and future.

On behalf of CGA, I extend best wishes to our member NSOs who are sending athletes to compete at the delayed Tokyo 2020 Olympic and Paralympic Games. They will be Games like no other, but we know Australia's athletes will perform with great distinction and forge new stories of perseverance, courage and achievement for current and future generations to celebrate and revere.

CRAIG PHILLIPS
Chief Executive Officer



COMMONWEALTH GAMES AUSTRALIA 2019-2026 STRATEGIC PLAN

In 2019, Commonwealth Games Australia released its updated FIRST AMONG EQUALS 2019-2026 strategic plan.

The initial plan was released in 2016 and covered an organisational reset in the lead-up to the Gold Coast 2018 Commonwealth Games (Gold Coast 2018).

The aim of the first iteration was to ensure the organisation was ideally positioned to take advantage of all opportunities both in the lead up to Gold Coast 2018, and beyond.

The initial strategy focused on the governance structure and resources and also was highlighted by the launch of the new brand. These changes provided the 'foundation stones' for the member centric, values-led organisation and the platform for the next phase for CGA.

Following the success of Gold Coast 2018 a new board was formed in November 2018 and a review of the 2016-2022 plan occurred in order to optimally position CGA and the broader Commonwealth Games Movement in Australia and internationally.

FIRST AMONG EQUALS 2019-2026 has been developed to:

- Provide vision and direction
- Guide CGA's future growth and capacity
- Inform CGA partners of our aspirations
- Encourage coordination, cooperation and collaboration
- Ensure CGA's continued relevance within the Commonwealth Games Movement and the broader Australian sporting ecosystem
- Ensure the successful and sustainable future of CGA, in what is a rapidly changing Australian and International sporting landscape
- Achieve our goal of being No.1 in the Commonwealth

OUR STRATEGIC PRIORITIES



DELIVERING TEAM SUCCESS

We invest in all elements of our Commonwealth Games and Youth Games Team. We deliver life-best experiences for our Team members.



CONNECTING WITH COMMUNITIES

We connect with and positively contribute to Australian communities through sport. We live diversity, inclusiveness and the broadest possible definition of Team.



PRESENTING A POWERFUL BRAND

Our brand is proud and daring and brings to life our values and behavioral framework. Our brand is recognised and celebrated for the positive impact and contribution it has on our Teams, our members and on Australian communities.



LEADING THE WAY

We work collaboratively with our partners to build a sustainable and industry leading sports business and to advance the Commonwealth Games Movement.



HOSTING GREAT GAMES

We collaborate with Governments and other delivery partners to realise "whole of community" benefits associated with the hosting of great "Home" Games.



STRATEGIC PRIORITY ONE

1



Edinburgh 1970 Athletics Team members Derek Clayton (L) and Noel Freeman (R) presented a welcome gift bag for the Games, the first of its kind, which included competitor handbooks and tourist information, but also soap, toothpaste, shoelaces, a first aid kit, Tartan scarves for women and ties for men, shortbread and Edinburgh Rock.



DELIVERING TEAM SUCCESS

We invest in all elements of our Commonwealth Games and Youth Games Team.
We deliver life-best experiences for our Team members.

STRATEGIC INITIATIVES

We will:

1. Develop and enhance our leadership to focus strongly on team performance and Games experience in the way we conduct ourselves and the decisions we take consistent with and respectful of our values
2. Maximise team performance for all team members
3. Take advantage of the opportunities available to maximise the Games experience for all team members
4. Deliver a performance-focused team environment
5. Invest CGA resources into initiatives/strategies to increase the probability of achieving our strategic priorities

STRATEGIC INITIATIVES UPDATE

TEAM EXECUTIVE APPOINTMENTS – Birmingham 2022

Kurt Fearnley AO formally resigned as a 2022 Team General Manager due to an increasing workload preventing him being able to fulfil the role to his high personal standards.

Katrina Webb OAM was identified as a more than suitable replacement. Katrina is an Australian Para-athlete. She won a silver medal in the 100m Para-sport T38 at the 2006 Commonwealth Games. She has also won gold, silver and bronze medals in athletics at three Paralympic Games. She was the first torch bearer to enter the stadium for the Opening Ceremony of the Sydney 2000 Paralympic Games and in 2006 Katrina was selected on behalf of the International Paralympic Committee to speak at the United Nations in New York.

Katrina brings to the team similar traits to that of Kurt – experience as a leader, passion as a Commonwealth Games athlete, and a deep understanding of Para-sport in general and the needs of Para-athletes. The 2022 Team will benefit greatly from her involvement.

TEAM EXECUTIVE CHARTER

In October 2020, the CGA Board approved the 2022 Team Executive Charter. This Charter clearly outlines the purpose and role of the Team Executive as a leadership group to ensure a focus on the development and implementation of strategies that will enhance the Australian team performance and experience in Birmingham.

Birmingham 2022 Team preparations continue to engage key stakeholders to gain input and feedback on plans to ensure our team performance and experience goals are met.

STRATEGIC PRIORITY ONE

DELIVERING TEAM SUCCESS

ATHLETE ADVISORY GROUP

Under co-chairs Matt Levy and Karen Murphy, the Athlete Advisory Group continued to represent our athletes on Team plans and alumni initiatives.

In September 2020 Brooke Peris resigned from the Athlete Advisory Committee due to her sporting commitments. Taliqua Clancy was identified as an appropriate athlete from a team sport to fill this vacancy. Taliqua is a beach volleyballer who represented Australia at the 2018 Commonwealth Games, winning silver with Mariafe Artacho del Solar. She is the first indigenous Australian volleyball player to represent Australia at both the Olympics and Commonwealth Games.

Members of the Athlete Advisory Group: Karen Murphy AM (Lawn Bowls) – Co Chair, Matt Levy OAM (Para Swimming) – Co Chair, Dane Bird-Smith (Athletics), Rachel Bugg (Diving), Taliqua Clancy (Beach Volleyball), Kaarle McCulloch (Cycling), Lauren Mitchell (Gymnastics), Shannon Parry OAM (Rugby 7's), David Palmer OAM (Squash), Anja Stridsman (Boxing) and Dan Wilson (Triathlon).

PERFORMANCE HEALTHCARE ADVISORY GROUP

Dr Grace Bryant OAM continued to chair the Performance HealthCare Advisory Group where input around Birmingham performance opportunities and the health and well-being of team members within a COVID-19 environment was given.

Members of the Performance HealthCare Advisory Group: Dr Grace Bryant OAM – Chair; Keren Faulkner, Dr Peter Harcourt OAM, Steven Hawkins, Kristine Dun, Danielle Formosa, Julian Jones, Jessica Stephens, Mitchell Mooney and Clare Prideaux.

Also noteworthy was the appointment in November 2020 of Dr Peter Harcourt OAM as the new Commonwealth Games Federation (CGF) Medical Advisor where he will chair the Anti-Doping and Medical Commission and join the Executive Board. As well as being a member of the CGA Performance HealthCare Advisory Group, Peter was Team Medical Director at the Delhi 2010 Commonwealth Games, was a member of the CGF Medical Commission for Gold Coast 2018 and was Chief Medical Officer at Melbourne 2006.

TEAM WORKSHOP

The initial Birmingham 2022 Team Workshop was held virtually in October. This workshop formally commenced CGA's Birmingham 2022 campaign reinforcing our aspiration to be the No.1 nation in the Commonwealth. Topics discussed included an update of actions to date, Gold Coast 2018 performance review, Birmingham specific information (villages, competition schedule & sport venues) and upcoming key dates. Participants included representatives of all B2022 sports as well as representatives from Australia's high-performance system.

SPORT PLANNING MEETINGS

In order to progress planning for Birmingham 2022, CGA met with all sports in November 2020. This was the first of a series of sport planning meetings planned, with the purpose to gather sport specific information to assist with our Games planning. Topics discussed focused on the different B2022 campaign phases – preparation, pre-Games, arrival, competition and departure.

CGA FUNDING

The onset of COVID-19 in March 2020 resulted in the delay or postponement of several projects planned to occur between March and June 2020. All requests, including proposed new projects, were subsequently approved based on the assessment that the original outcomes would still be achieved.

KURT FEARNLEY SCHOLARSHIPS

Due to the impacts of COVID-19, the 2021 Kurt Fearnley Scholarships (KFS) were extended for an additional six months concluding now on 30 June 2021. This additional time allowed athletes to complete their individual performance plan managed through NSWIS and participate in competitions that have been dormant during 2020. The 2021 KFS intake now commence on 1 July 2021 to lead into Birmingham 2022. Partners Kurt Fearnley AO, Carbine Club (NSW) and NSWIS are acknowledged for their ongoing support for this initiative.

BIRMINGHAM 2022 VIRTUAL MEETING

In July, members of the Team Executive and Functional Area Managers participated in a virtual visit with members of the Birmingham 2022 Organising Committee. Spanning over three afternoon/evenings, topics discussed included sports, venues, transport, ticketing, villages, accommodation, and accreditation. Meetings allow the opportunity to hear first-hand the progress made in Birmingham and give great insight into our own planning.

NATIONAL INSTITUTE NETWORK

CGA was given the opportunity to present to the National Institute Network (NIN). As a key high performance partner, NIN was given an update around the Birmingham 2022 strategy, structure, staffing, confirmed sports, support and system engagement. The CGA performance goals for Birmingham 2022 align with the National High Performance Sport Strategy.





STRATEGIC PRIORITY TWO

2

CONNECTING WITH COMMUNITIES



We connect with and positively contribute to Australian communities through sport.
We live diversity, inclusiveness and the broadest possible definition of team.

STRATEGIC INITIATIVES

We will:

1. Tell the stories of our athletes - past, present and future - and celebrate our history and heritage to engage and connect with our community and attract new fans
2. Develop and implement a CGA alumni engagement program that connects previous Games participants (athletes, coaches, officials) with CGA in an ongoing and meaningful way
3. Develop a program of events and activities that allows for CGA to regularly reach key audiences, including alumni, stakeholders, media and fans to help celebrate our past, present and future
4. Develop and deliver Games-time communication and engagement plans that engage, entertain, inform, advise and educate relevant audiences and celebrates the performances of our team

STRATEGIC INITIATIVES UPDATE

Telling the stories of Commonwealth Games Australia's rich past, present and bright future is central to the achievement of the objective to engage and connect with communities and attract new fans.

To achieve this the Marketing, Communications and Community program continues to deliver on its revised strategy, the key components of which have included:

- A digital content plan that celebrates milestone dates and athlete achievements
- Celebration of the 10th anniversary of Delhi 2010 with a commemorative e-book for team members
- Creative use of the expanding vision and photo archive
- Regular delivery of the 'Greater Together' e-news to the CGA database of 350,000
- Regular reporting and tracking of digital analytics

Australia's Netball Diamonds celebrate after defeating New Zealand in the gold medal match at the Manchester 2002 Commonwealth Games.

STRATEGIC PRIORITY TWO



Jim Piper congratulates teammate Ian Thorpe after Australia wins gold in the men's 4x100m medley relay at the Manchester 2002 Commonwealth Games.

COMMUNITY ENGAGEMENT MANAGER

Commonwealth Games Australia welcomed Natalie Medhurst in September in the newly created position of Community Engagement Manager. Natalie was a member of the Australian Diamonds netball team for a decade and won gold in Delhi and silver in Glasgow. Natalie will drive CGA's community activities including alumni, internship, schools and education, and the development of CGA's Reconciliation Action Plan.

RECONCILIATION ACTION PLAN

With the support of the Commonwealth Sport Foundation's Game Changers grant program, Commonwealth Games Australia has commenced the development of its Reconciliation Action Plan. CGA appointed Karen Milward Consulting to lead this project and will form a working group in 2021 to develop the RAP with a view to submission to Reconciliation Australia in 2021.

GAMES-TIME ACTIVITIES

Planning continues for Games-time communication and community activities that engage, entertain, inform, advise and educate relevant audiences and celebrate the performances of the Birmingham team.

HERITAGE & AWARDS COMMITTEE

The Heritage & Awards Committee seeks to energise CGA's activities in recognising, promoting and celebrating its heritage and the contribution of individuals and communities from within the Commonwealth Games Movement in Australia.

The focus of the Committee is to:

- Remember the past
- Celebrate achievement
- Honour service

The Committee and the meetings (and Heritage and Awards sub-committee meetings) held during the period 1 July 2020 to 31 December 2020 are as follows:

Member	Position	Number eligible to attend	Number attended
Darryl Clout	Chair, CGA Director	2	1
Marlene Elliott	Member, CGA Director	1	1
Greg Blood	Independent Member Sports historian	1	1
Bruce Coe	Independent Member Sports historian and author	1	1
Perry Crosswhite AM	Independent Member Former CGA CEO	2	2
Jenny Donnet	Independent Member Olympic and Commonwealth Games diving representative	2	1
Liz Ellis AO	Independent Member Former Australian Netball captain and 1998 and 2002 Commonwealth Games gold medallist	1	0
Peter Hamilton	Independent Member Sports results and IT expert	2	2

Staff support from CGA - David Culbert (General Manager - Marketing, Communications & Community), Michelle Koster (Administration Manager), Ren Thompson (Digital Communicators Co-ordinator) and Natalie Medhurst (Community Engagement Manager) attend each meeting.





STRATEGIC PRIORITY THREE

3

Raelene Boyle battles against Canada's Angella Taylor in the final leg of the women's 4x400m relay at the Brisbane 1982 Commonwealth Games



PRESENTING A POWERFUL BRAND

Our brand is proud and daring and brings to life our values and behavioural framework.

Our brand is recognised and celebrated for the positive impact and contribution it has on our teams, our members and on Australian communities.

STRATEGIC INITIATIVES

We will:

1. Ensure all activities maximise the connection Australians have with our athletes to strengthen the CGA brand and core values of inclusiveness, integrity, respect and excellence
2. Develop a range of projects and properties that create a commercial return whilst celebrating our history, build new audiences and extend the reach of the CGA brand beyond the Games
3. Maximise partnerships with member sports, broadcasters and sponsors to promote the CGA brand and our athletes
4. Develop a Games-time brand micro-strategy to capitalise on the increased visibility of the Games period
5. Manage issues to ensure the protection of the CGA brand

STRATEGIC INITIATIVES UPDATE

The activities in the six months in review have concentrated on further building the platform to achieve the integrated strategic initiatives in CGA brand and commercial activities.

COMMERCIAL STRATEGY

Commonwealth Games Australia and sports marketing agency SPORTFIVE finalised the commercial, marketing and procurement strategy for the Australian team ahead of the Birmingham 2022 Games.

SPORTFIVE are now in-market seeking partnerships and commercial arrangements for the Birmingham 2022 team and CGA and have made strong progress in a number of categories. SPORTFIVE will also deliver the team outfitting services and host country support services which due to COVID-19 remains a continued work-in-progress.

COMMONWEALTH GAMES SPORT AND ATHLETE INVESTMENT PROGRAM

In pursuit of the goal to be the No.1 nation in the Commonwealth, since 1996, CGA has invested \$43 million in our Member sports and athletes. In the Birmingham 2022 cycle, \$13 million has been set aside to assist sports and athletes. These funds come entirely from income in investments held in the Australian Commonwealth Games Foundation and are largely from the legacy of hosting the Melbourne 2006 and Gold Coast 2018 Commonwealth Games.

To ensure recognition of the CGA support, and boost exposure for the excellent initiatives the program is funding, CGA will deliver a recognition program in 2021 and 2022 to tell the stories of the projects and athletes funded by the CGA investment.

STRATEGIC PRIORITY THREE

PRESENTING A
POWERFUL BRAND

In order to bring the CGA programs to life, the sport investment program will be titled **Green2Gold2Great** and the direct athlete support program **Breakthrough2022**.



BRAND & MARKETING COMMITTEE

A Brand & Marketing Committee was established in October 2019 as a committee of the Board to help guide and drive the commercial and communications activities with the aim of accessing stronger and more diversified revenue streams and commercial partnerships to underpin activities and ensure a financially sustainable future for CGA.

The Committee and the meetings held during the period 1 July 2020 to 31 December 2020 are as follows:

Member	Position	Number eligible to attend	Number attended
Ben Houston	Chair, CGA President	1	1
Marlene Elliott	Member, CGA Director	1	1
Jayne Ferguson	Member, CGA Director	1	1

Staff support from CGA - Craig Phillips (CEO) and David Culbert (General Manager Marketing, Communications & Community) attend each meeting.



Daniel Kickert has eyes only for the ball as he passes in a game during the Australian Boomers gold medal winning run at the Gold Coast 2018 Commonwealth Games.



STRATEGIC PRIORITY FOUR

4



Madison de Rozario celebrates winning the women's T54 marathon at the Gold Coast 2018 Commonwealth Games, it was de Rozario's second gold medal of the Games.

LEADING THE WAY

We work collaboratively with our partners to build a sustainable and industry leading sports business and to advance the Commonwealth Games Movement.

STRATEGIC INITIATIVES

We will:

1. Establish a contemporary leading practice and effective governance structure which aligns with CGA's values and facilitates CGA's leadership role
2. Ensure our long term sustainability
3. Support and advocate for CGA's Members through effective leadership and collaboration
4. Play a leading role internationally to promote and grow the Commonwealth Games Movement in support of CGF's Transformation 2022 Refresh

STRATEGIC INITIATIVES UPDATE

GOVERNANCE

Board of Directors

CGA's Annual General Meeting (AGM) was held in November 2020 online due to ongoing travel restrictions as a result of the COVID-19 pandemic. It was the last AGM of CGA to be held on a financial year reporting basis ending on 30 June.

Under the transitional provisions of the constitution that came into effect in 2018, terms had expired in 2020 for the two directors who had been elected initially for a two-year term. Ms Marlene Elliott and Mr David Mandel both renominated for their positions, along with two other candidates. Ms Elliott and Mr Mandel were re-elected for further terms of 4 ½ years each.

BOARD OF DIRECTORS



Ben Houston
PRESIDENT



Leeanne Grantham
VICE PRESIDENT



Darryl Clout
DIRECTOR



Marlene Elliott
DIRECTOR



Jayne Ferguson
DIRECTOR



Grant Harrison
DIRECTOR



David Mandel
DIRECTOR



Steve Moneghetti AM
DIRECTOR

STRATEGIC PRIORITY FOUR

LEADING THE WAY

FINANCIAL YEAR END CHANGE

The change in end of financial year that had been approved at the 2019 AGM has now been implemented, with a six-month transitional period from 1 July 2020 to 31 December 2020 undertaken to align with the new financial year cycle ending on 31 December. As such, this report and the financials presented are for a six-month period only.

The change to a calendar financial year will be more practical for CGA's circumstances as it ensures consistency in CGA's financial cycle so that a Commonwealth Games will always fall in the fourth

calendar year of a quadrennial. This will enable enhanced financial modelling and forecasting and financial statements will be easier to understand.

2021 will be the first full year under the new cycle and AGMs will occur in May from now on.

A consequence of the change in the end of financial year date to 31 December was that current directors would serve an additional six months on their terms; this was formalised in constitutional amendments and also approved at the 2019 AGM.

COMMITTEES OF THE BOARD

Committees of the Board include Finance & Audit Committee, Nominations & Remuneration Committee, Brand & Marketing Committee and the Heritage & Awards Committee.

Information regarding the Heritage & Awards and Brand & Marketing Committees can be found on previous pages under 'Connecting with 'Communities' and 'Presenting a Powerful Brand' respectively.

FINANCE & AUDIT COMMITTEE

Meetings held during the reporting period 1 July 2020 to 31 December 2020 are as follows:

Member	Position	Number eligible to attend	Number attended
David Mandel	Chair, CGA Director	2	2
Grant Harrison	Member, CGA Director	2	2
Sally Freeman	Independent Member Consultant and former Partner KPMG	2	2
David Ferrier	Independent Member Forensic accountant and CEO	2	2

CEO Craig Phillips, General Manager Corporate Dianne O'Neill and Finance Officer Liz Taylor also attend each Finance & Audit Committee meeting but do not vote on any matters.

During the year, the Committee has played an integral role in overseeing the management of risk during the COVID-19 pandemic and has been driving the process to streamline the corporate structure between CGA and the Australian Commonwealth Games Foundation (ACGF).

These projects have been in addition to the Committee's standard responsibilities of monitoring CGA's financial performance and budgets, overseeing the annual financial audit process, insurance renewals and compliance with legal and regulatory requirements.

Risk management has continued to be one of the Committee's main priorities in the reporting period with the COVID-19 pandemic continuing to have a significant impact. A new risk record was established in the risk register in March 2020 to capture the actions and strategies employed to mitigate CGA's risks in regard to the pandemic, and this has been maintained and reviewed at each Committee and Board meeting. Management had responded quickly initially and took steps to safeguard CGA's financial position by prudently managing cash flow. However, CGA was not eligible for the JobKeeper allowance.

All risks identified as "very high" are reviewed at each Committee meeting and update reports are provided to each Board meeting. The COVID-19 risk has subsequently been reduced to high in early 2021 as conditions in Australia have eased.

Discussions have continued with all Program Sports regarding their Birmingham 2022 preparation funding and some grants were deferred until events could be held or an alternative program could be implemented. Some were subsequently paid later in the year.

CGA's financial results for the six-month transitional period were below budget by approximately \$700K as a result of a lower distribution being received from the Australian Commonwealth Games Foundation (ACGF), although approximately half of this was offset by significant cost savings as travel remained restricted and the AGM and associated meetings were held online.

Matthew Glaetzer celebrates winning gold in the men's 1km time trial at the Gold Coast 2018 Commonwealth Games.

STRATEGIC PRIORITY FOUR

LEADING THE WAY

NOMINATIONS & REMUNERATION COMMITTEE

The Committee continues to provide assistance to the Board on matters relating to appointed director positions, director remuneration and nomination processes. The Committee has assisted with the annual nomination process for elected Directors for the AGM and oversees the Board skills matrix to ensure Board composition is optimal and appropriate, including review of appointed Director positions.

Meetings held during the period 1 July 2020 to 31 December 2020 are as follows:

Member	Position	Number eligible to attend	Number attended
Leeanne Grantham	CGA Vice President, Director Chair	1	1
Ben Houston	CGA President, Director Member	1	1
Noeleen Dix AM	Independent Member Chair – Confident Girls Foundation	1	1
Ros Holding	Independent Member AIS Careers & Education consultant	1	1

The CEO also attends these meetings when appropriate and administrative support is provided by CGA Administration Manager, Michelle Koster.

GENERAL GOVERNANCE UPDATES

In other activities under this strategic initiative, the CGA Board completed its assessment regarding the National Redress Scheme and has proceeded to apply to join the Scheme. Formal declaration from the Federal Minister for Families and Social Services for CGA to join the Scheme is expected in early 2021.

The review of the operating model with CGA and its State Divisions has now been completed and an Advisory Committee model proposed. This model will see an

Advisory Committee established in each State operating under CGA direction in support of CGA's strategic initiatives. The model will be piloted throughout 2021 and 2022, with Victoria the first State to sign on for the pilot. The key advantage of this model for State Divisions is that once the model is fully implemented, a State will no longer be required to be an incorporated body and as such can wind up their legal entity, relieving them of the current burden of regulatory compliance.

Separate to this, during the reporting period the CGA Board ceased the membership of the Queensland

State Division as it was not meeting the membership requirements of the CGA constitution. The legal entity in Queensland has since been deregistered and CGA will soon commence implementation of an Advisory Committee in that State.

SUSTAINABILITY

With the challenging and uncertain year that COVID-19 has presented, CGA's long term financial strategy and model is being reviewed to take into consideration the changed operating environment. The investments held by the Australian Commonwealth Games Foundation (ACGF) suffered some losses during the global economic downturn however they have since returned to pre-COVID levels. It is crucial for ongoing sustainability at the current levers of operation that CGA facilitates an Australian city to host another home Games within the next twelve years in order for CGA to maintain current operational levels. Alternative revenue streams are also being sought by CGA's sponsorship agency, SPORTFIVE.

New investment advisors, Morgan Stanley, were appointed in July 2020 to take over the management of the ACGF investment portfolio in order to streamline costs and boost returns. Some changes in investment strategy have been implemented and this has resulted in above-benchmark returns in the portfolio since Morgan Stanley commenced.

The project to implement an optimal corporate structure between CGA and the ACGF continues, to ensure ongoing asset protection for the ACGF's significant investment portfolio. The structure has been compromised in recent years due to the accumulation of a considerable liability between the two entities due to unpaid distributions from the ACGF. Whilst these funds are now being drawn upon at an increasing rate in the lead up to the Birmingham Games to support CGA's operational requirements, this position still presents some risk. Legal avenues continue to be explored to reduce this risk and provide full asset protection.

Cathy Freeman celebrates her gold medal win at the Victoria 1994 Commonwealth Games with the Aboriginal flag.



STRATEGIC PRIORITY FIVE

5



Six-time Commonwealth Games medallist Miao Miao serves during the Gold Coast 2018 Commonwealth Games, the fifth Games she has represented Australia at.

HOSTING GREAT GAMES

We collaborate with Governments and other delivery partners to realise 'whole of community' benefits associated with the hosting of great "Home" Games.

STRATEGIC INITIATIVES

We will:

1. Develop CGA's knowledge & understanding of the important legacy benefits of hosting the Games so as to better advocate the opportunity to potential host communities and delivery partners
2. Engage proactively with Governments - Federal and State - to encourage potential future Games bids & position CGA to optimise the likelihood of successfully securing the support of the Commonwealth Games Movement internationally for Australia to host the Games
3. Play a key role in ensuring that when Australia hosts the Games they provide memorable and rewarding experiences for athletes, volunteers and spectators, and deliver lasting legacy benefits to host communities

STRATEGIC INITIATIVES UPDATE

COMMONWEALTH GAMES 2026

CGA remains committed to bringing the Commonwealth Games to Australia. Not only has Australia gained a well-deserved reputation as being a great Games host, for CGA and its members sports there are significant long term benefits delivered to communities through the hosting of the Commonwealth Games.

During 2019, CGA worked closely with the CGF's team of Games experts and the South Australian Government regarding the feasibility of a candidature being proposed for Adelaide to host the 2026 Commonwealth Games. Regrettably, in September 2019, the South Australian Government determined that it would not proceed with the submission of the feasibility file to the CGF for consideration. The Government confirmed that it may be interested in having further discussions with CGA on a 2030 or 2034 candidature.

Subsequent to the decision of the South Australian Government, the CGF commissioned a Games Value Framework Report with accounting firm, PwC. In May 2020, this report was made public and it highlights the significant legacy benefits past Commonwealth Games have delivered for their host communities.

In August 2020, CGA commissioned PwC to prepare an Adelaide specific version of the Games Value Framework Report. Drawing on the learnings from the CGF's report, "The Case For The Adelaide 2026 Commonwealth Games" (The Case For Adelaide) aligned Games benefits with the South Australian Government's own ambitions for Adelaide and South Australia.

In October 2020, The Case For Adelaide was submitted for consideration to the South Australian Government, along with representations from athletes and CGA leadership to various levels of Government. Despite significant public support, the government determined to confirm their intention not to submit a bid for the 2026 Games.

Given the importance of a Home Games for athletes, sports and the public at large, CGA continues to explore the potential to host the Games in 2026 and beyond.



AUSTRALIA AT THE COMMONWEALTH GAMES

YEAR AND CITY	DATES	ATHLETES	OFFICIALS
1911 London	12 May	7	1
1930 Hamilton	16 - 23 August	9	2
1934 London	4 - 11 August	17	2
1938 Sydney	5 - 12 February	158	11
1950 Auckland	4 - 11 February	148	20
1954 Vancouver	30 July - 7 August	78	13
1958 Cardiff	18 - 26 July	105	14
1962 Perth	22 November - 1 December	208	30
1966 Kingston	4 - 13 August	101	23
1970 Edinburgh	16 - 25 July	107	25
1974 Christchurch	24 January - 2 February	168	34
1978 Edmonton	3 - 12 August	148	42
1982 Brisbane	30 September - 9 October	208	54
1986 Edinburgh	24 July - 2 August	235	69
1990 Auckland	24 January - 3 February	247	68
1994 Victoria	18 - 28 August	241	92
1998 Kuala Lumpur	11 - 21 September	311	130
2002 Manchester	25 July - 4 August	355	151
2006 Melbourne	15 - 26 March	425	168
2010 Delhi	3 - 14 October	368	179
2014 Glasgow	23 July - 3 August	409	184
2018 Gold Coast	4 - 15 April	473	283
		4526	1595

G	S	B	TOTAL	OPENING CEREMONY FLAG BEARER	CHEF DE MISSION / GENERAL MANAGER
2	2	4	8		Richard Coombes
3	4	1	8	Bobby Pearce	Hugh Weir OBE CBE
8	4	2	14	Noel Ryan	Herbert Maxwell
25	19	22	66	Dunc Gray	Wilfred Kent Hughes
34	27	19	80	Mervyn Wood LVO MBE QPM	Harold Wilkes
20	11	17	48	Dick Garrard OBE	Jim Eve MBE
27	22	17	66	Ivan Lund	Jim Eve MBE
38	36	31	105	Tony Madigan	Sir Edgar Tanner Kt CBE ED
23	28	22	73	David Dickson	Bill Young AM MBE
36	24	22	82	Pam Kilborn-Ryan AM MBE	Arthur Tunstall OBE
29	28	25	82	Michael Wenden AM MBE	Bill Young AM MBE
24	33	27	84	Remo Sansonetti & Sal Sansonetti	Les Martyn MBE OSJ
39	39	29	107	Rick Mitchell	Jim Barry, AM, MBE, RFD, ED
40	46	35	121	Michael Turtur AO	Arthur Tunstall OBE
52	54	56	162	Lisa Curry AO MBE	Arthur Tunstall OBE
87	52	42	181	Ian Hale	Arthur Tunstall OBE
80	61	57	198	Kieren Perkins OAM	Don Stockins OAM
82	62	63	207	Damian Brown	Don Stockins OAM
84	69	68	221	Jane Saville	John Devitt AM
74	56	49	179	Sharelle McMahon	Steve Moneghetti, AM
49	42	46	137	Anna Meares OAM	Steve Moneghetti, AM
80	59	59	198	Mark Knowles OAM	Steve Moneghetti, AM
939	778	713	2427		



FINANCIAL REPORT

1 JULY 2020 TO 31 DECEMBER 2020
COMMONWEALTH GAMES AUSTRALIA LIMITED
A.C.N 629 915 448
A.B.N. 55 165 736 898

REPORT BY THE DIRECTORS

The Directors submit their report on the financial statements of Commonwealth Games Australia Limited (the Company) for the six month period ended 31 December 2020. This is a transitional six month period to enable the change to a 31 December end of financial year date.

The Board of Directors and Members resolved in 2019 to change the Company’s financial year end from 30 June to 31 December effective from 1 July 2020. This change has been made to more appropriately align with the Commonwealth Games four year cycle.

DIRECTOR INFORMATION

The names, roles and other current positions of the Directors of the Company as at 31 December 2020 are set out below:

Mr Ben Houston LLB (Hons) President and Director (4 ½ year term to May 2023) Other current positions: Chief Executive Officer – Australian Sailing President – Australian Commonwealth Games Foundation Chair – Commonwealth Games Australia Brand & Marketing Committee Member – Commonwealth Games Australia Nominations & Remuneration Committee Member – National Sports Tribunal Advisory Group Member – Commonwealth Games Federation Election panel 2019	Mrs Leeanne Grantham Vice President and Director (4 ½ year term to May 2023) Other current positions: Chair – Commonwealth Games Australia Nominations & Remuneration Committee Director – Australian Commonwealth Games Foundation Director – Disability Sports Australia Director – Netball South Australia Director – FIBA Women’s Basketball World Cup 2022 Director – Table Tennis Australia Chair – District Council Coober Pedy SA – Chief Executive Officer Oversight Board	Ms Marlene Elliott GAICD Director (4 ½ year term to May 2025) Other current positions: Principal – Solutions by ME Associate Director – VUCA Trusted Advisors Director – Australian Commonwealth Games Foundation Member – Commonwealth Games Australia Heritage & Awards Committee Member – Commonwealth Games Australia Brand & Marketing Committee Director – Triathlon Australia Director – Workways Australia
	Mr Darryl Clout Director (4 ½ year term to May 2024) Other current positions: Director – Australian Commonwealth Games Foundation Chair – Commonwealth Games Australia Heritage & Awards Committee Director – Blacktown Venue Management Inc. Director – Hunter Academy of Sport Director (Oceania Region) – World Bowls Board	

REPORT BY THE DIRECTORS (cont)

Mr Grant Harrison BBus Director

(4 ½ year term to May 2024)

Other current positions:

Director – Australian Commonwealth Games Foundation
Member – Australian Commonwealth Games Foundation Investment Committee
Member – Commonwealth Games Australia Finance & Audit Committee
Vice President – Commonwealth Games Australia South Australia Division
Member – Gymnastics Australia Awards Committee
Director – Thoroughbred Racing South Australia
Member – Gymnastics South Australia Audit and Governance Committee
Member – Liquor Industry Golf Club of South Australia Committee
Member – SA Team Appeal Committee
Member – Table Tennis Australia Nominations Committee

Mr David Mandel BSc Chemistry, CIMA, GAICD Director

(4 ½ year term to May 2025)

Other current positions:

Director – Australian Commonwealth Games Foundation
Chair – Commonwealth Games Australia Finance & Audit Committee
Member – Australian Commonwealth Games Foundation Investment Committee
Non-Executive Director and Chairman – CT Technology trading as Oculo
Trustee – Caulfield Racecourse Reserve Trust
Chair – Caulfield Racecourse Reserve Trust Finance, Audit & Risk Committee
Chair – World Squash Federation Governance & Audit Commission

Mr Stephen Moneghetti AM Director

(4 ½ year term to May 2023)

Other current positions:

Deputy Chair – Sport Australia
Director – Australian Commonwealth Games Foundation
Race Director & Committee – Run for the Kids
Chef de Mission – Australian Commonwealth Games Team – 2010, 2014 and 2018
Chair – Commonwealth Games Australia Reconciliation Action Plan Working Group

Mrs Jayne Ferguson Appointed Director

(1 year term from 1 July 2020 to 30 June 2021)

Other current positions:

Director – Australian Commonwealth Games Foundation
Member – Commonwealth Games Australia Brand & Marketing Committee
Member – Commonwealth Games Australia Reconciliation Action Plan Working Group

MEETINGS

The number of meetings of the Directors of the Company held during the most recent financial period were attended as follows:

Name	Position	Number eligible to attend	Number attended
Mr Ben Houston	President, Director	2	2
Mrs Leeanne Grantham	Vice President, Director	2	2
Mr Darryl Clout	Director	2	2
Ms Marlene Elliott	Director	2	2
Mr Grant Harrison	Director	2	2
Mr David Mandel	Director	2	2
Mr Stephen Moneghetti AM	Director	2	2
Mrs Jayne Ferguson	Appointed Director	2	2

REMUNERATION

This table below reports the number of "Key Management Personnel" (KMP) who received remuneration in each specified band during the reporting period. KMP is defined as senior executives with authority and responsibility for planning, directing and controlling the activities of the Company, either directly or indirectly. This definition incorporates the CEO and General Managers.

Remuneration is defined as gross salary payments, superannuation and bonuses. However, no bonuses were paid during the six month period ended 31 December 2020.

6 Month Period	July 2020 to Dec 2020	July 2019 to Dec 2019
\$75,000 +	4	3
\$50,000 – \$74,999	0	0

Following an independent remuneration benchmarking review in 2019, the Board resolved to remunerate the President \$30,000 per year and each Non-Executive Director \$10,000 per year.

This remuneration reflects current not-for-profit industry standards as outlined in the independent benchmarking report and recognises the responsibilities of the Directors for the Company Limited by Guarantee under the *Corporations Act 2001 (Cth)*. It also acknowledges the expertise and experience of each Director and the time commitment expected.

ACTIVITIES

The principal activity of Commonwealth Games Australia Limited during the course of the financial period was the promotion and promulgation of the Commonwealth Games Movement.

Commonwealth Games Australia Limited is the primary beneficiary of the Australian Commonwealth Games Foundation Trust.

No significant change in the nature of this activity occurred during the period.

The COVID-19 outbreak developed rapidly and continually changed during 2020. Measures taken to contain the virus affected economic and sporting activity, particularly in Victoria where a hard lockdown was imposed in Melbourne from August to October 2020. This in turn has had implications for businesses and for financial reporting. Management

REPORT BY THE DIRECTORS (cont)

continued to respond prudently to the impact of the COVID-19 pandemic, with a focus on supporting the Program Sport Members. The hard lockdown in Melbourne kept CGA office staff working from home for an extended period of time, however other impacts were limited. CGA ensured its cash flows were managed and controlled and worked with each Program Sport to determine appropriate use of their funding toward agreed Birmingham 2022 outcomes given the continually changing environment.

RESULTS

The profit/(loss) from operations after income tax expense for the six month period ended 31 December 2020 was a loss of \$380,007 (loss for the 12 month period ended 30 June 2020 \$2,003,200).

FINANCIAL STATEMENTS

In the opinion of the Directors of the Company, the accompanying Financial Statements present fairly the income and expenditure of Commonwealth Games Australia Limited for the six month period ended 31 December 2020 and of the assets and liabilities as at 31 December 2020.

MEMBERS' GUARANTEE

Commonwealth Games Australia Limited is incorporated under the *Corporations Act 2001* and is a Company Limited by Guarantee. If the company is wound up, the Constitution states that each member is required to contribute a maximum of \$1.00 each towards meeting any outstanding obligations of the company. At 31 December 2020 the number of members was 37.

INDEMNIFICATION AND INSURANCE OF OFFICERS

During the period, Commonwealth Games Australia Limited paid insurance premiums to indemnify the officers of the company against liabilities for costs and expenses that may be incurred by them in defending any legal proceedings arising out of their conduct while acting in their capacity as officers and representing the company, other than conduct involving a wilful breach of duty. The terms of the contract of insurance prohibit the disclosure of the nature of the liabilities insured against and the amount of the premium.

INDEMNITY OF AUDITORS

Commonwealth Games Australia Limited has agreed to indemnify their auditors, PriceWaterhouseCoopers, to the extent permitted by law, against any claim by a third party arising from Commonwealth Games Australia Limited's breach of their agreement. The indemnity stipulates that Commonwealth Games Australia Limited will meet the full amount of any such liabilities including a reasonable amount of legal costs.

PROCEEDINGS ON BEHALF OF THE COMPANY

No person has applied to the Court under section 237 of the *Corporations Act 2001* for leave to bring proceedings on behalf of the company, or to intervene in any proceedings to which the company is a party, for the purpose of taking responsibility on behalf of the company for all or part of those proceedings.

No proceedings have been brought or intervened in on behalf of the company with leave of the Court under section 237 of the *Corporations Act 2001*.

ENVIRONMENTAL REGULATION AND PERFORMANCE

There have been no significant known breaches of environmental regulations to which Commonwealth Games Australia Limited is subject to.

AUDITOR INDEPENDENCE

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on the following page.

This report is made in accordance with a resolution of directors.



Ben Houston
President



Craig Phillips
Company Secretary

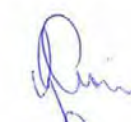
Signed at: Melbourne
Dated: 23 April 2021



Auditor's Independence Declaration

As lead auditor for the audit of Commonwealth Games Australia Limited for the period 1 July 2020 to 31 December 2020, I declare that to the best of my knowledge and belief, there have been:

- (a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- (b) no contraventions of any applicable code of professional conduct in relation to the audit.



Andrew Cronin
Partner
PricewaterhouseCoopers

Melbourne
23 April 2021

PricewaterhouseCoopers, ABN 52 780 433 757
2 Riverside Quay, SOUTHBANK VIC 3006, GPO Box 1331, MELBOURNE VIC 3001
T: 61 3 8603 1000, F: 61 3 8603 1999, www.pwc.com.au

Liability limited by a scheme approved under Professional Standards Legislation.

STATEMENT OF COMPREHENSIVE INCOME

FOR THE SIX MONTH PERIOD ENDED 31 DECEMBER 2020

	NOTE	6 MONTHS TO 31 DECEMBER 2020 \$	12 MONTHS TO 30 JUNE 2020 \$
REVENUES	3	814,372	2,460,005
EXPENSES			
Program Expenses			
Team preparation grants		(5,025)	(2,477,607)
Community Engagement		(8,049)	(11,339)
2022 Birmingham Games		(75,000)	(59,731)
Future Candidature		(110,706)	(26,291)
Sub Total		(198,780)	(2,574,968)
Operational Expenses			
Finance and administration		(69,582)	(105,276)
Depreciation and amortisation	4	(68,746)	(143,438)
Borrowing costs		(2,360)	(6,060)
Salaries, employee benefits and consultancy		(716,555)	(1,186,275)
Occupancy		(15,738)	(45,882)
General office		(46,088)	(108,875)
Board and AGM		(36,872)	(129,232)
Travel		(1,764)	(63,869)
Marketing, PR and hospitality		(37,894)	(99,330)
Sub Total		(995,599)	(1,888,237)
TOTAL EXPENSES		(1,194,379)	(4,463,205)
PROFIT/(LOSS) BEFORE INCOME TAX		(380,007)	(2,003,200)
Income tax expense		-	-
PROFIT/(LOSS) AFTER INCOME TAX		(380,007)	(2,003,200)
OTHER COMPREHENSIVE INCOME			
Income tax on items of other comprehensive income		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR ATTRIBUTABLE TO THE MEMBERS		(380,007)	(2,003,200)

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2020

	NOTE	31 DECEMBER 2020 \$	30 JUNE 2020 \$
CURRENT ASSETS			
Cash and cash equivalents	5	332,226	1,763,820
Other financial assets	6	51,150	51,150
Trade and other receivables	7	-	121
Other current assets	8	12,470,341	2,777,268
TOTAL CURRENT ASSETS		12,853,717	4,592,359
NON CURRENT ASSETS			
Plant and equipment	9	51,626	73,023
Right of use Asset	10	110,482	157,831
Memorabilia and collectables		5,850	5,850
Intangible assets	11	-	-
Other financial assets	12	24,114,585	32,959,466
TOTAL NON CURRENT ASSETS		24,282,543	33,196,170
TOTAL ASSETS		37,136,260	37,788,529
CURRENT LIABILITIES			
Trade and other payables	13	581,740	838,391
Provisions	14	89,013	69,600
Lease Liabilities	15	98,523	95,860
TOTAL CURRENT LIABILITIES		769,276	1,003,851
NON CURRENT LIABILITIES			
Provisions	14	56,298	44,071
Lease Liabilities	15	16,637	66,551
TOTAL NON CURRENT LIABILITIES		72,935	110,622
TOTAL LIABILITIES		842,211	1,114,473
NET ASSETS		36,294,049	36,674,056
MEMBER FUNDS			
Accumulated Surplus	16	36,294,049	36,674,056
TOTAL MEMBERS' FUNDS		36,294,049	36,674,056

STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTH PERIOD ENDED 31 DECEMBER 2020

	ACCUMULATED SURPLUS TOTAL
AT 1 JULY 2019	38,677,256
Loss for the year	(2,003,200)
AT 30 JUNE 2020	36,674,056
AT 1 JULY 2020	36,674,056
Loss for the 6 month period	(380,007)
AT 31 DEC 2020	36,294,049



Ken Hanson, Josh Thornton and Anthony Bonnell celebrate their gold medal win in the Para-Lawn Bowls Open Triples category after holding off a spirited fightback from the New Zealand trio at the Gold Coast 2018 Commonwealth Games. With the gold medal victory, Ken Hanson (L) became Australia's oldest ever gold medal winner at the Commonwealth Games after making his debut at the spritely age of 68.

STATEMENT OF CASH FLOWS

FOR THE SIX MONTH PERIOD ENDED 31 DECEMBER 2020

	NOTE	31 DECEMBER 2020 \$	30 JUNE 2020 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		7,766	13,696
Payments to suppliers and employees		(1,392,182)	(3,431,289)
NET CASH FLOWS (USED IN)/GENERATED FROM OPERATING ACTIVITIES	17	(1,384,416)	(3,417,593)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		2,434	45,152
Purchase of plant and equipment		-	(3,017)
Sale of plant and equipment		-	-
Rollover and disposal/(acquisition) of term deposits		-	2,000,000
NET CASH FLOWS GENERATED FROM/(USED IN) INVESTING ACTIVITIES		2,434	2,042,135
CASH FLOWS FROM FINANCING ACTIVITIES			
Payments for lease liabilities		(47,988)	(91,129)
Interest paid on lease liabilities		(1,624)	(5,051)
Distributions received from Australian Commonwealth Games Foundation		-	2,200,000
NET CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES		(49,612)	2,103,820
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		(1,431,594)	728,362
Cash and cash equivalents at beginning of period		1,763,820	1,035,458
Cash and cash equivalents at end of period	5	332,226	1,763,820

NOTES TO THE FINANCIAL STATEMENTS

1 CORPORATE INFORMATION

The financial report is for the entity Commonwealth Games Australia Limited (the company). Commonwealth Games Australia Limited is a Company Limited by Guarantee, incorporated and domiciled in Australia, at Level 2 180 Albert Road South Melbourne Victoria. Commonwealth Games Australia Limited converted from an Incorporated Association (Australian Commonwealth Games Association Incorporated) on 9 November 2018.

The principal activity of the company during the course of the financial year was the promotion and promulgation of the Commonwealth Games Movement.

The company is a not-for-profit entity for the purpose of preparing the financial statements.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This note provides a list of all significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated. The financial statements are for Commonwealth Games Australia Limited.

(A) BASIS OF PREPARATION

These special purpose financial statements have been prepared for the members and must not be used for any other purpose. The directors of the company have determined that the accounting policies adopted are appropriate to meet their needs.

The financial report has been prepared on an accrual basis and based on historical cost. Cost is based on the fair values of the consideration given in exchange for assets. Unless otherwise indicated, all amounts are presented in Australia dollars.

(i) Going Concern

The financial report has been prepared on a going concern basis, which contemplates the continuity of normal business activity and the realisation of assets and the settlement of liabilities in the normal course of business. The company derived a deficit of (\$380,007) for the six month period ended 31 December 2020 (12 month period to 30 June 2020 Deficit: \$2,003,200). As at 31 December 2020 the company had cash assets of \$332,226 (30 June 2020: \$1,763,820) and a surplus of net assets of \$36,294,049 (30 June 2020: \$36,674,056). The Directors consider the going concern basis to be appropriate based upon the existing Foundation distribution receivable.

(ii) Historical Cost Convention

These financial statements have been prepared under the historical cost convention, as modified by the revaluation of available-for-sale financial assets, financial assets and liabilities (including derivative instruments) at fair value through

profit or loss, certain classes of property, plant and equipment and investment property.

(iii) Changes to Accounting Policies, Accounting Standards and interpretations

There have been no new standards or interpretations applied for this transational reporting period commencing 1 July 2020.

(B) STATEMENT OF COMPLIANCE

The Special purpose financial report complies with the recognition and measurement requirements of Australian Accounting Standards and the disclosure requirements to the extent described in Note 1.

(C) CASH AND CASH EQUIVALENTS

Cash and short-term deposits in the statement of financial position comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less.

For the purposes of the Statement of Cash Flows, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts.

(D) TRADE AND OTHER RECEIVABLES

Trade receivables, which generally have 30 day terms, are recognised and carried at original invoice amount less an allowance for any uncollectible amounts. There are currently no amounts assessed as uncollectible.

In accordance with IFRS 9, provisions for the bad and doubtful debts are based on the expected credit loss

model. The 'simplified approach' is used with the expected loss allowance measured at an amount equal to the lifetime expected credit losses.

Receivables from related parties are recognised and carried at the nominal amount due. No interest is charged on related party receivables.

(E) PLANT AND EQUIPMENT

Plant and equipment is stated at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated on a straight-line basis over the estimated useful life of the assets as follows:

2020	2019
COMPUTER EQUIPMENT	
3 years	3 years
FIXTURE AND FITTINGS	
5 years	5 years
FURNITURE AND EQUIPMENT	
4 to 11 years	4 to 11 years

The assets' residual values, useful lives and amortisation methods are reviewed, and adjusted if appropriate, at each financial year end.

(i) Impairment

The carrying values of plant and equipment are reviewed for impairment at each reporting date, with recoverable amount being estimated when events or changes in circumstances indicate that the carrying value may be impaired.

The recoverable amount of plant and equipment is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to

their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

For an asset that does not generate largely independent cash inflows, recoverable amount is determined for the cash-generating unit to which the asset belongs, unless the asset's value in use can be estimated to be close to its fair value.

An impairment exists when the carrying value of an asset or cash-generating units exceeds its estimated recoverable amount. The asset or cash-generating unit is then written down to its recoverable amount.

For plant and equipment, impairment losses are recognised in the statement of comprehensive income.

(ii) Derecognition and disposal

An item of plant and equipment is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal.

Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

(F) TRADE AND OTHER PAYABLES

Trade payables and other payables are carried at amortised cost and represent liabilities for goods and services provided to the Company prior to the end of the financial year that are unpaid and arise when the Company becomes obliged to make future payments in respect of the purchase of these goods and services.

(G) PROVISIONS

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

The expense relating to any provision is presented in the statement of comprehensive income net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pretax rate that reflects the risks specific to the liability.

NOTES TO THE FINANCIAL STATEMENTS (cont)

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT)

(H) EMPLOYEE LEAVE BENEFITS

(i) Wages, salaries, annual leave and sick leave

Liabilities for wages and salaries, including non-monetary benefits and annual leave are recognised in provisions in respect of employees' services up to the reporting date. They are measured at the amounts expected to be paid when the liabilities are settled. Liabilities for non-accumulating sick leave are recognised when the leave is taken and are measured at the rates paid or payable.

(ii) Long service leave

The liability for long service leave is recognised in provisions and is measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method.

Consideration is given to expected future wage and salary levels, experience of employee departures, and periods of service.

As per Victorian legislation, at any time after completing seven years of continuous employment with one employer, an employee is entitled to an amount of long service leave on ordinary pay equal to 1/60th of the employee's total period of continuous employment less any period of long service leave taken during that period. Employees are entitled to eight and two thirds weeks long service leave after ten years of continuous service and 13 weeks of long service leave after 15 years of service.

(I) SUPERANNUATION

The Company contributes monthly to individual employee superannuation schemes as nominated by each employee. Contributions on behalf of employees are based on a percentage of gross salary as per legislation.

The schemes provide for accumulation of contributions made on behalf of employees together with income earned on accumulations and the Company is under no legal obligation to make up any shortfall in the schemes' ability to meet payments due to employees.

(J) REVENUE RECOGNITION

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised:

Contributions

Contributions are recognised immediately as revenue once the Company gains control of the contribution, it is probable economic benefits will flow to the entity and the amount is reliably measured.

Fundraising Income

Fundraising income is recognised when there is reasonable assurance that the income will be received and all attaching conditions will be complied with.

Interest Income

Interest revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Distributions

Revenue is recognised when the Company's right to receive the payment is established.

(K) BORROWING COSTS

Borrowing costs are recognised as an expense when incurred.

(L) INCOME TAX

The Company is classified as a sports association under Income Tax Assessment Act 1997 section 50-45 and is therefore exempt from paying income tax.

Revenues, expenses and assets are recognised net of the amount of GST except:

(i) when the GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable; and

(ii) receivables and payables, which are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the statement of financial position. Cash flows are included in the Statement of Cash Flows on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the taxation authority are classified as operating cash flows.

(M) LEASES

Assets and liabilities arising from a lease are initially measured on a present value basis. Lease liabilities include the net present value of the following lease payments:

- fixed payments (including in-substance fixed payments), less any lease incentives receivable
- variable lease payments that are based on an index or a rate, initially measured using the index or rate as at the commencement date
- amounts expected to be payable by the Company under residual value guarantees
- the exercise price of a purchase option if the Company is reasonably certain to exercise that option, and
- payments of penalties for terminating the lease, if the lease term reflects the Company exercising that option.

Lease payments to be made under reasonably certain extension options are also included in the measurement of the liability.

The lease payments are discounted using the interest rate implicit in the lease. If that rate cannot be readily determined, which is generally the case for leases in the Company, the lessee's incremental borrowing rate is used, being the rate that the individual lessee would have to pay to borrow the funds necessary to obtain an asset of similar value to the right-of-use asset in a similar economic environment with similar terms, security and conditions.

The Company is exposed to potential future increases in variable lease payments based on an index or rate, which are not included in the lease liability until they take effect. When adjustments to lease payments based on an index or rate take effect, the lease liability is reassessed and adjusted against the right-of-use asset.

Lease payments are allocated between principal and finance cost. The finance cost is charged to profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

Right-of-use assets are measured at cost comprising the following:

- the amount of the initial measurement of lease liability
- any lease payments made at or before the commencement date less any lease incentives received
- any initial direct costs, and
- restoration costs.

Right-of-use assets are generally depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis. If the Company is reasonably certain to exercise a purchase option, the right-of-use asset is depreciated over the underlying asset's useful life.

(N) CRITICAL ESTIMATES, JUDGEMENTS AND ERRORS

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that may have a financial impact on the entity and that are believed to be reasonable under the circumstances.

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results.

There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

NOTES TO THE FINANCIAL STATEMENTS (cont)

	6 MONTHS TO 31 DECEMBER 2020	12 MONTHS TO 30 JUNE 2020
	\$	\$
3 REVENUE		
REVENUE		
Income distribution from ACGF	805,118	2,427,450
Interest income	1,609	20,155
Fundraising	-	9,375
Other income	-	3,025
CGF Grant	7,645	-
TOTAL REVENUE FROM ACTIVITIES	814,372	2,460,005
4 DEPRECIATION AND AMORITISATION		
Depreciation of non current assets		
Office equipment	1,974	7,391
Computer equipment	1,219	5,237
Fixture and fittings	18,204	36,111
Motor vehicle	-	-
Right of Use Asset	47,349	94,699
TOTAL DEPRECIATION OF ASSETS	68,746	143,438
TOTAL DEPRECIATION EXPENSES	68,746	143,438
5 CASH AND CASH EQUIVALENTS		
Cash at bank and on hand	332,226	1,763,820
	332,226	1,763,820
6 OTHER FINANCIAL ASSETS		
Commercial Bills & Term Deposits	51,150	51,150
	51,150	51,150
7 TRADE AND OTHER RECEIVABLES (CURRENT)		
Trade debtors	-	121
	-	121
8 OTHER CURRENT ASSETS		
Accrued Interest Income	126	950
GST receivable	40,667	21,962
Prepaid Expenses	29,548	4,356
Amount owed from related party in next 12 months - Australia Commonwealth Games Foundation	12,400,000	2,750,000
	12,470,341	2,777,268

	6 MONTHS TO 31 DECEMBER 2020	12 MONTHS TO 30 JUNE 2020
	\$	\$
9 PLANT AND EQUIPMENT		
FIXTURE AND FITTINGS		
At cost	180,557	180,557
Accumulated depreciation	(137,260)	(119,056)
	43,297	61,501
COMPUTER EQUIPMENT		
At cost	85,658	85,658
Accumulated depreciation	(85,425)	(84,206)
	233	1,452
OFFICE EQUIPMENT		
At cost	36,074	36,074
Accumulated depreciation	(27,978)	(26,004)
	8,096	10,070
TOTAL PLANT AND EQUIPMENT		
Cost	302,289	302,289
Accumulated depreciation	(250,663)	(229,266)
TOTAL WRITTEN DOWN AMOUNT	51,626	73,023
10 RIGHT OF USE ASSET		
Right of Use Asset	252,530	252,530
Accumulated Depreciation	(142,048)	(94,699)
	110,482	157,831
11 INTANGIBLE ASSETS		
Trademarks	11,747	11,747
Accumulated amortisation	(11,747)	(11,747)
	-	-
12 OTHER FINANCIAL ASSETS (NON CURRENT)		
Amount owed from related party - Australian Commonwealth Games Foundation	24,114,585	32,959,467
13 TRADE AND OTHER PAYABLES		
Trade creditors	66,141	25,580
Trade and Other Payables (1)	515,599	812,811
	581,740	838,391

(1) As a result of the COVID-19 pandemic, many sporting events have been postponed due to the restrictions enforced by the Australian government. This has resulted in the Company recognising a deferred cost of \$515,599 to the respective Program Sport members for the funding of delayed events, as at 31 December 2020, which has reduced from \$812,811 since 30 June 2020. These amounts are payable when the events are able to be completed.

NOTES TO THE FINANCIAL STATEMENTS (cont)

	6 MONTHS TO 31 DECEMBER 2020	12 MONTHS TO 30 JUNE 2020
	\$	\$
14 PROVISIONS		
CURRENT		
Employee entitlements	89,013	69,600
NON CURRENT		
Employee entitlements	56,298	44,071
15 LEASE LIABILITIES		
CURRENT		
Office Lease Liability	98,523	95,860
NON CURRENT		
Office Lease Liability	16,637	66,551
16 ACCUMULATED MEMBER FUNDS		
Balance at the beginning of year	36,674,056	38,677,256
(Loss)/Profit for the period	(380,007)	(2,003,200)
Balance at end of year	36,294,049	36,674,056
17 CASH FLOW INFORMATION		
Cash at the end of the financial period is shown in the statement of cash flow is reconciled to the related items in the statement of financial position as follows:		
Cash and cash equivalents	332,226	1,763,820
a) Reconciliation of cashflow from operations with surplus/(deficit)		
(Loss)/Profit for the Period	(380,007)	(2,003,200)
Depreciation and amortisation	68,746	143,438
Borrowing Costs	2,360	6,060
Dividend and interest income	(1,609)	(20,155)
Decrease/(increase) in trade debtors	121	1,295
(Increase)/decrease in other operating assets	(43,899)	210,932
(Decrease)/increase in trade creditors	40,561	(93,743)
(Decrease)/increase in provision	31,640	10,741
Increase in other other creditors	(297,212)	754,489
(Decrease)/increase in other financial assets owed	(805,118)	(2,427,450)
Increase in other provisions	-	-
Net Cash flow from operating activities	(1,384,417)	(3,417,593)

	6 MONTHS TO 31 DECEMBER 2020	12 MONTHS TO 30 JUNE 2020
	\$	\$
18 REMUNERATION OF AUDITORS		
During the period the following fees were paid or payable for services provided by the auditor of the parent entity, its related practices and non-related audit firms:		
(a) PricewaterhouseCoopers Australia		
(i) Audit and other assurance services		
Audit and review of financial statements	29,500	40,000
Other assurance services		
Audit of regulatory returns	-	-
Due diligence services	-	-
Other advisory services	45,900	-
Total remuneration for audit and other assurance services	75,400	40,000

19 EVENTS AFTER THE REPORTING PERIOD

There have been no significant events that have occurred subsequent to 31 December 2020.

20 RELATED PARTIES

The AUSTRALIAN COMMONWEALTH GAMES FOUNDATION LIMITED is a company limited by guarantee and is the Trustee of the Australian Commonwealth Games Foundation. The Constitution of the AUSTRALIAN COMMONWEALTH GAMES FOUNDATION LIMITED prescribes that the members shall be the members of the Board of Commonwealth Games Australia Limited from time to time. The Constitution further prescribes that a member of the Board of Commonwealth Games Australia Limited on being and deemed to be admitted to the Board of Directors shall likewise be and be deemed to be appointed to be a Director and that the President of Commonwealth Games Australia Limited presides as Chair of the AUSTRALIAN COMMONWEALTH GAMES FOUNDATION LIMITED.

COMMONWEALTH GAMES AUSTRALIA LIMITED

Commonwealth Games Australia Limited is the primary beneficiary of the Australian Commonwealth Games Foundation Trust.

DIRECTORS' DECLARATION

As stated in note 2(a) to the financial statements, in the directors' opinion, the company is not a reporting entity because there are no users dependent on general purpose financial reports. This is a special purpose financial report that has been prepared to meet *Corporations Act 2001* requirements.

The financial report has been prepared in accordance with Accounting Standards and mandatory professional reporting requirements to the extent described in note 2.

In the directors' opinion:

(a) the financial statements and notes set out on pages 39 to 50 are in accordance with the *Corporations Act 2001*, including:

- (i) complying with Accounting Standards and other mandatory professional reporting requirements as detailed above, and the *Corporations Regulations 2001*; and
- (ii) giving a true and fair view of the entity's financial position as at 31 December 2020 and of its performance for the six month financial period ended on that date, and
- (b) there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors.

On behalf of the Board



Ben Houston

President



Craig Phillips

Company Secretary

Dated: 23 April 2021



Independent auditor's report

To the members of Commonwealth Games Australia Limited

Our opinion

In our opinion:

The accompanying financial report of Commonwealth Games Australia Limited (the Company) is in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the Company's financial position as at 31 December 2020 and of its financial performance for the period 1 July 2020 to 31 December 2020
- (b) complying with Australian Accounting Standards to the extent described in Note 1 and the *Corporations Regulations 2001*.

What we have audited

The financial report comprises:

- the statement of financial position as at 31 December 2020
- the statement of comprehensive income for the period 1 July 2020 to 31 December 2020
- the statement of changes in equity for the period 1 July 2020 to 31 December 2020
- the statement of cash flows for the period 1 July 2020 to 31 December 2020
- the notes to the financial statements, which include significant accounting policies and other explanatory information
- the directors' declaration.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

PricewaterhouseCoopers, ABN 52 780 433 757
2 Riverside Quay, SOUTHBANK VIC 3006, GPO Box 1331, MELBOURNE VIC 3001
T: 61 3 8603 1000, F: 61 3 8603 1999, www.pwc.com.au

Liability limited by a scheme approved under Professional Standards Legislation.



Emphasis of matter - basis of accounting and restriction on use

We draw attention to Note 1 in the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *Corporations Act 2001*. As a result, the financial report may not be suitable for another purpose. Our report is intended solely for Commonwealth Games Australia Limited and its members and should not be used by parties other than Commonwealth Games Australia Limited and its members. Our opinion is not modified in respect of this matter.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report for the period 1 July 2020 to 31 December 2020, but does not include the financial report and our auditor's report thereon. Prior to the date of this auditor's report, the other information we obtained included the Report by the Directors.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors for the financial report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Corporations Act 2001* and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

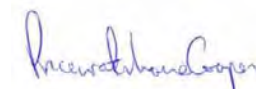
In preparing the financial report, the directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.



Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:
http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.



PricewaterhouseCoopers



Andrew Cronin
Partner

Melbourne
23 April 2021



Gold Coast 2018 Commonwealth Games Australian Team



COMMONWEALTH GAMES AUSTRALIA

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