



COMMONWEALTH
GAMES AUSTRALIA

ANNUAL REPORT 2023



TABLE OF CONTENTS

COMMONWEALTH GAMES AUSTRALIA	4
OUR MEMBER SPORTS	5
PRESIDENT'S REPORT	6
CHIEF EXECUTIVE OFFICER'S REPORT	8
COMMONWEALTH GAMES AUSTRALIA 2019-2026 STRATEGIC PLAN	10
OUR STRATEGIC PRIORITIES	11
GENERAL MANAGER'S REPORT - TRINBAGO 2023	12
TRINBAGO 2023 BY THE NUMBERS	13
DELIVERING TEAM SUCCESS - STRATEGIC PRIORITY 1 UPDATE	14
CONNECTING WITH COMMUNITIES - STRATEGIC PRIORITY 2 UPDATE	18
PRESENTING A POWERFUL BRAND - STRATEGIC PRIORITY 3 UPDATE	22
LEADING THE WAY - STRATEGIC PRIORITY 4 UPDATE	26
HOSTING GREAT GAMES - STRATEGIC PRIORITY 5 UPDATE	32
AUSTRALIA AT THE COMMONWEALTH GAMES	34
FINANCIAL REPORT	36

COMMONWEALTH GAMES AUSTRALIA ACKNOWLEDGEMENT OF COUNTRY

We acknowledge the Traditional Custodians of the lands across Australia, and pay our respects to their Elders past, present and emerging.

We also recognise the outstanding contribution that Aboriginal and Torres Strait Islander people make, and have made, to our Commonwealth Games Team and to sport in Australia and celebrate the power of sport to promote reconciliation and reduce inequality.

DIVERSITY & INCLUSION DECLARATION

Commonwealth Games Australia values our history of diversity through the promotion of our values of inclusiveness and respect.

Regardless of gender, sexual orientation, cultural background, ethnicity, location or life stage, every person should be treated with respect and dignity and protected from discrimination, harassment and abuse.

We recognise that people feel safe, enjoy themselves and perform at their best when they are treated fairly, so we are committed to providing environments that are free from all forms of discrimination and harassment and remove all barriers or disadvantage.

We seek to be 'Greater Together' as we connect with and positively contribute to Australian communities through sport.

We live diversity, inclusiveness and the broadest possible definition of team.

And we live this through our actions and our voice.



COMMONWEALTH GAMES AUSTRALIA CORPORATE AND LIFE MEMBERS

PATRON-IN-CHIEF

His Excellency General the Honourable David Hurley AC DSC (RETD)
Governor-General of the Commonwealth of Australia

PATRON

The Hon. Anthony Albanese MP
Prime Minister of Australia

LIFE MEMBERS

Sir Harold Alderson Kt MBE*
Sir Edgar Tanner Kt CBE ED*
Mr William Berge Phillips OBE*
Mr John F Howson OBE*
Mr V Norman Gailey AM MBE*
Mr Leslie J Martyn MBE OSJ*
Mrs Peggy Tunstall OAM*
Mr Ray Godkin OAM
Mr J S W Eve MBE*
Mr William J Young AM MBE*
Mr Arthur J Hodson MBE*
Mr Arthur Tunstall OBE*
Mr Sydney B Grange AO OBE MVO CD*
Mrs Doris Magee AM MBE*
Mr Graeme T Briggs AM*
Mr Cedric Baxter OAM*
Mr Sol Spitalnic OAM*
Mr (Perry) Norman Cunico*
Mr Peter Anderson OAM
Mr Sam Coffa AM JP
Mr Don Stockins OAM
Mr Perry Crosswhite AM
Mrs Marjorie Jackson-Nelson AC CVO MBE
Dr Grace Bryant OAM
Mrs Sue Taylor AM
Ms Rhonda Cator
Mr Steve Moneghetti AM
Mr Bill Walker
Mrs Valerie Beddoe AM
Mr Peter Duras AM
Dr Peter Harcourt AM
Ms Petria Thomas OAM
*Deceased

PRESIDENT

Mr Ben Houston

VICE PRESIDENT

Mrs Leeanne Grantham

BOARD OF DIRECTORS

Mr Darryl Clout
Ms Marlene Elliott
Mrs Jayne Ferguson
Mr Grant Harrison
Mr David Mandel
Mr Steve Moneghetti AM

CHIEF EXECUTIVE OFFICER

Mr Craig Phillips AM

GENERAL MANAGER CORPORATE

Ms Di O'Neill

GENERAL MANAGER TEAM PERFORMANCE & DELIVERY

Mr Robin O'Neill

GENERAL MANAGER MARKETING, COMMUNICATIONS & COMMUNITY

Mr Cody Lynch

SENIOR MANAGER, PEOPLE & CULTURE

Ms Denise Passmore

MANAGER, ALUMNI & COMMUNITY ENGAGEMENT

Ms Ali Cole

MANAGER, TEAM PLANNING & DELIVERY

Mr Leigh Sherman

MANAGER, DIGITAL & COMMUNICATIONS

Ms Zoe Lorenzin

MANAGER, STAKEHOLDER RELATIONS

Ms Kylie Peake

MANAGER, FINANCE

Mrs Liz Taylor

EXECUTIVE & OFFICE MANAGER

Mrs Maria Cabeliza

PROGRAM ADMINISTRATOR

Mr Tyler Parker
(From September 2023)

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OUR MEMBER SPORTS

Commonwealth Games Australia (CGA) is a member-based organisation. Our members include the National Sporting Organisations (NSO) representing the sports participating in the Commonwealth Games.

We relish the role of being both a leader and collaborative delivery agency in the Australian and international Commonwealth Sport Movement and more generally the Australian sporting sector.

MEMBER SPORTS



PRESIDENT'S REPORT

It has been a year of immense highs and frustrating lows for the Commonwealth Sport Movement in Australia.

The pinnacle was without doubt the overwhelming success of Australia's 75-strong Commonwealth Youth Games Team at Trinbago 2023.

The school-aged cohort topped the medal tally with an impressive haul of 26 gold, 17 silver and 21 bronze medals, ensuring 62 individual athletes travelled home with silverware around their neck.

A snapshot of the country, the Australian Team included starters from every state and territory competing across seven sports, representing 63 local sporting clubs and 58 schools.

The Commonwealth Youth Games also included para-athletics for the first time.

Our Australian Team featured six athletes with a disability, and, in a nod to our continued commitment to reconciliation and acknowledgement of heritage, five green and gold charges identified as First Nations Australians.

Trinbago 2023 confirmed better than anything our continued enthusiasm for Commonwealth Sport and the importance of 'the show going on'.

The athlete experience in Trinidad and Tobago, capably led by Team General Manager Ellie Cole AM and her Deputy, Greg Hire, will be something the Australian Team carry with them forever and we are immensely proud of the

achievements of all who took part on and off the field of play.

We also acknowledge, thank, and applaud the family, friends, coaches, and support networks that make emerging athlete development and success possible.

We were thrilled to have more than 70 of you travel with us to the Caribbean, with many, many more cheering on from home.

Put simply, Australian Team success is your success.

I would also like to thank Her Excellency, Ms. Sonya Koppe and the diplomats at the Australian High Commission to Trinidad and Tobago for their unwavering enthusiasm and welcome during our time in their adopted backyard.

The celebration and success of the Australian team was in stark contrast to the sudden and unprecedented cancellation of the Victoria 2026 Commonwealth Games by the Andrews-Allan Government.

The unapologetic cancellation disappointed our Member Sports, athletes, coaches, officials, and the regional host communities.

The decision shocked the nation and called into question Australia's integrity to host world class events.

The costs of cancelling the Victoria 2026 Commonwealth Games are enormous.

In addition to the reputational damage caused, the Government was also required to pay a settlement amount of \$380 million to Commonwealth Games

Australia, Commonwealth Games Federation, and their commercial entity Commonwealth Games Federation Partnerships.

Late last year, Commonwealth Games Australia agreed with the Commonwealth Games Federation that an amount of almost \$200 million would be allocated to the new host for 2026, and we are confident the Australian Commonwealth Games Team will again compete on the world stage in just over two years' time.

The outcry from the Australian public demonstrated the real affection that Australia has for the Commonwealth Games and the important role that the Commonwealth Games plays in creating a critically important pathway for future success at Olympic and Paralympic Games.

As you know, in 2023, the CGA Board and Management worked extensively on a strategic review that refreshed elements of First Among Equals 2019-2026 as we approach the next Commonwealth Games.

This work focused predominantly on three of the five pillars - Leading the Way, Connecting with Communities and Presenting a Powerful Brand - and I'm pleased to confirm this work is now completed.

The CEO's Report further outlines changes made, and how we intend to bring to life our strategy now through to the end of 2026.

In late 2023, the CGF welcomed Chris Jenkins OBE (Wales) as its new President, replacing Dame



Louise Martin DBE after she concluded her eight-year tenure at the helm.

Chris brings a wealth of experience to the role, having served as CEO of Commonwealth Games Wales for 16 years, the Vice President of the CGF and Chairman of the CGF Development Committee in recent years. I want to congratulate Chris and confirm our commitment to support him and the Commonwealth Sport Movement.

We also commend Craig Phillips AM, who was appointed to the role of Regional Vice President - Oceania in complement to his outstanding efforts as CGA CEO.

In June 2024, Australia will welcome a new Governor General in Samantha Mostyn AO. We look forward to extending her the opportunity to be our Patron-in-Chief.

I extend my personal thanks to His Excellency, General the Honourable David Hurley AC DSC (Retd) for his support during his tenure as Governor-General and wish him and Her Excellency, Mrs. Linda Hurley the best of luck in retirement.

I also acknowledge and thank the tireless Presidents, CEOs, Boards, and staff of our Member Sports.

Your support and collaboration with CGA made the success of our athletes chasing their dreams on the world stage possible. We wish you every success as you fast approach the 2024 Olympic and Paralympic Games in Paris, France.

And finally, I commend the team at CGA HQ, who continue to deliver exemplary support to our Member Sports, athletes, and officials - thank you.

BEN HOUSTON
President

CHIEF EXECUTIVE OFFICER'S REPORT

When commencing my report last year, I noted that 2022 would be remembered as one of the most successful and significant in Commonwealth Games Australia's (CGA) history – this remains unchanged.

The events of and since July 2023 have led to a profound shift in CGA's focus away from preparing to be the host of the next Games to, once again, seeking to secure an Australian host.

Beyond this, however, CGA remains committed each of its strategic priorities:

- Delivering Team Success;
- Connecting with Communities;
- Presenting a Powerful Brand;
- Leading the Way; and
- Hosting Great Games

In February 2023, CGA commenced a refresh of our Strategic Plan *First Among Equals* 2019-2026.

Led by the CGA Board, supported by its staff, and informed by extensive consultation with stakeholders throughout 2023, CGA's refresh of *First Among Equals* concluded in early 2024.

During this extended review process, CGA navigated through the full impact of the Andrews-Allan Government on its strategic intent.

The latter pages of this Annual Report contain a high-level summary of the revised Strategic Plan and, as with previous Annual Reports, is structured to focus on each of CGA's achievements under each strategic priority.

The detailed Strategic Plan will be released to CGA members and

other key stakeholders at the time of the 2024 Annual General Meeting.

Throughout 2023, CGA maintained its commitment to 'Delivering Team Success' in three ways.

Firstly, in recognition of her exemplary leadership of the 2022 Australian Team to Birmingham, CGA appointed Petria Thomas OAM to the role of Chef de Mission for the 2026 Team. During early stages of 2023, Petria led the commencement of long-range planning for the Team.

Secondly, and following the Andrews-Allan Government's withdrawal from hosting the 2026 Games, CGA maintains its commitment to its Member Sports and their athletes through the \$13 million 'Green2Gold2Great' investment program. During 2023, CGA committed more than \$4.8 million as part of the first allocation period.

Finally, in August, CGA dedicated itself to ensuring our 75-strong Team to the Trindago 2023 Commonwealth Youth Games were provided with a Team environment to excel on the field of play and enjoy memorable international experiences.

Able led by Team General Manager Ellie Cole OAM and Deputy General Manager Greg Hire, the Youth Team successfully topped the medal tally winning 64 medals across all seven program sports.

Given the age of Team members, CGA implemented a comprehensive safeguarding program in cooperation with Sport Integrity Australia to ensure a safe and secure Team environment was created.

As the custodian of the Commonwealth Sport Movement and recognising its importance to Australians, CGA makes 'Connecting with Communities' a strategic priority.

During 2023, CGA commissioned internationally recognised education provider, Cool Australia, to conduct a comprehensive scoping exercise as a precursor to the development of online school resources focused on the Commonwealth Games. These resources, once developed, will be made available to teachers across Australia in 2025.

A key finding from CGA's Strategic Plan refresh was a strong desire by Member Sports to cooperate with CGA on the development and implementation of alumni engagement initiatives. A scoping exercise commenced in 2023 and will continue throughout 2024. A key component of this work will be consultation with CGA's Athlete Advisory Group which was re-established during 2023.

2023 saw CGA continue its reconciliation journey with the completion of goals outlined in its Reflect Reconciliation Action Plan. CGA proudly added its support to the Yes campaign for the Indigenous Voice to Parliament.

We continue to recognise the important contribution First Nations Australians make to the Commonwealth Sport Movement and sport more broadly.

Recognising the importance to 'Presenting a Powerful Brand' of the highly effective working relationship CGA enjoys with marketing and sponsorship agents, SPORTFIVE, the decision was

taken during 2023 to extend this relationship until 2030.

One of the most powerful representations of our brand is its embodiment through Commonwealth Games Team uniforms. The uniforms provided by Australian owned company, Valour, for the 2023 Commonwealth Youth Games Team did not disappoint. They were applauded for their style, quality, functionality, and most importantly of all were extremely popular with Team members.

The decision of the Andrews-Allan Government to withdraw from hosting the 2026 Games placed immense pressure on the Commonwealth Sport Movement brand. At times it even seemed that, for his own political expediency, then Premier Andrews, was attempting to trash the brand with the Australian public. CGA is steadfast in its view that the Commonwealth Games and, in particular, our Team remains much loved and respected by Australians.

In 'Leading the Way', CGA has maintained its commitment to communicate on a regular basis and in a transparent way with its member organisations. This is best typified through our six-monthly Members' Forums and bi-monthly CEO Briefings.

As part of its process of constant improvement and renewal of its governance frameworks and practices, CGA established a Governance Review Advisory Group in July 2023. The valuable insights provided by this Group and the well-considered feedback received from CGA members has helped framed key constitutional changes

which will be put to membership for adoption at the 2024 Annual General Meeting.

CGA continues to play a key leadership role internationally and, particularly, in the Oceania region.

In April 2023, CGA assisted the Commonwealth Games Federation with the staging of the Asia-Oceania Joint Regional Meeting in Brisbane. CGA also continued to make representations to the Australian Government to provide support to the Commonwealth Games Associations of the Oceania region.

Our final strategic priority – 'Hosting Great Games' – concluded the year with immense uncertainty.

As noted at the start of my report, the withdrawal from hosting the 2026 Games by the Andrews-Allan Government, has seen CGA move from being the confirmed Games host to now, seeking to find a host for the Games. CGA feels the full weight of expectation that it will find a replacement host in Australia. It is too important to our athletes, Member Sports, and the Australian public at large for us not to try. We know that a Commonwealth Games in Australia in 2026 will be an integral part of the green and gold runway to the Brisbane 2023 Olympic and Paralympic Games.

As I do each year, it is appropriate to thank all who play their part in the success of the Commonwealth Sport Movement in Australia, however, this year I wish to single out two groups for special acknowledgement and praise. They are the Board and staff of CGA.

Caused by the callous "easy" decision taken by the Andrews-Allan Government in July to withdraw from hosting the 2026 Games, the last half of 2023 has been a turbulent and uncertain time for CGA – unlike any we have experienced.

Through it all our Board and staff have remained steadfast in their resolve to honour commitments given in support of our Member Sports and their athletes, to explore ways to connect with Australian communities and to find a replacement host for 2026.

It would have been far easier to give up hope, but that is not who we are or what we do.

I commend this Annual Report to you.

CRAIG PHILLIPS AM
Chief Executive Officer

COMMONWEALTH GAMES AUSTRALIA 2019-2026 STRATEGIC PLAN

OUR STRATEGIC PRIORITIES

FIRST AMONG EQUALS



In 2019, Commonwealth Games Australia released its updated FIRST AMONG EQUALS 2019-2026 strategic plan.

The initial plan was released in 2016 and covered an organisational reset in the lead-up to the Gold Coast 2018 Commonwealth Games (Gold Coast 2018).

The aim of the first iteration was to ensure the organisation was ideally positioned to take advantage of all opportunities both in the lead up to Gold Coast 2018, and beyond.

On the appointment of a new Board in November 2018, the strategy was updated through to 2026. It aims to optimally position CGA and the broader Commonwealth Sport Movement in Australia and internationally.

In 2023, a strategic refresh was undertaken to ensure CGA remains best placed to achieve our stated aims until beyond the 2026 Commonwealth Games.

FIRST AMONG EQUALS 2019-2026 has been developed to:

- Provide vision and direction
- Guide CGA's future growth and capacity
- Inform CGA partners of our aspirations
- Encourage coordination, cooperation and collaboration
- Ensure CGA's continued relevance within the Commonwealth Sport Movement and the broader Australian sporting ecosystem
- Ensure the successful and sustainable future of CGA, in what is a rapidly changing Australian and International sporting landscape
- Achieve our goal of being No.1 in the Commonwealth



DELIVERING TEAM SUCCESS

We invest in all elements of our Commonwealth Games and Youth Games Team. We deliver life-best experiences for our Team members.



CONNECTING WITH COMMUNITIES

We connect with and positively contribute to Australian communities through sport. We live diversity, inclusiveness and the broadest possible definition of Team.



PRESENTING A POWERFUL BRAND

Our brand is proud and daring and brings to life our values and behavioral framework. Our brand is recognised and celebrated for the positive impact and contribution it has on our Teams, our members and on Australian communities.



LEADING THE WAY

We work collaboratively with our partners to build a sustainable and industry leading sports business and to advance the Commonwealth Sport Movement.



HOSTING GREAT GAMES

We collaborate with Governments and other delivery partners to realise "whole of community" benefits associated with the hosting of great "Home" Games.

GENERAL MANAGER REPORT - TRINBAGO 2023

Trinbago 2023 presented me with an outstanding opportunity to build upon my experience as an athlete and support our next generation of talent as General Manager for the Commonwealth Youth Games.

Collaboratively delivering a team environment that encouraged performance alongside my deputy Greg Hire and Team Managers Leigh Sherman and Ali Cole, I am proud to report that the green and gold performance was nothing short of outstanding.

The Australian Commonwealth Youth Games Team of 75 athletes topped the medal tally, winning 26 gold, 17 silver and 21 bronze medals across 62 individual medallists.

The Team itself welcomed a representative of every state and territory, students from 63 local clubs and 58 high schools and myriad athletes who achieved a personal best while competing on the global stage for the first time.

Trinbago 2023 provided several opportunities for youth athletes to test their resilience through the challenges of long-haul travel and international competition, while interacting with athletes from diverse backgrounds and engaging in new cultural experiences.

For many, representing Australia also marked the start of their journey as a Commonwealth Games athlete, and is representative of the countless hours of hard work, dedication, and commitment to improvement they demonstrate in their sports each day.

Trinbago 2023 and the lessons it provided will serve as a cornerstone for the future success of our developing athletes, providing a stepping stone towards a bright and promising future.

On the back of a brilliant campaign, I extend my congratulations and commend the family, friends, coaches, and support networks behind the athletes for developing them into ambassadors for Australia in the way they competed and engaged with the Commonwealth Youth Games.

ELLIE COLE AM
General Manager - Trinbago 2023



TRINBAGO 2023 BY THE NUMBERS

114 TEAM MEMBERS



75 ATHLETES

39

COACHES/OFFICIALS

5 INDIGENOUS TEAM MEMBERS SELECTED

1ST TIME PARA-SPORT WAS INCLUDED, FEATURING 6 TEAM MEMBERS IN ATHLETICS



64 MEDALS

26 GOLD

17 SILVER

21 BRONZE

62

INDIVIDUAL MEDALLISTS

TOP OF THE MEDAL TALLY

63

LOCAL CLUBS REPRESENTED



58

HIGH SCHOOLS REPRESENTED



**STRATEGIC
PRIORITY
UPDATES**

STRATEGIC PRIORITY UPDATES - DELIVERING TEAM SUCCESS

**We invest in all elements of our Commonwealth Games and Youth Games Team.
We deliver life best experiences for our Team Members.**

STRATEGIC INITIATIVES

1. Develop and enhance our leadership to focus strongly on team performance and Games experience in the way we conduct ourselves and the decisions we take consistent with and respectful of our values
2. Maximise team performance for all Team Members
3. Take advantage of the opportunities available to maximise the Games experience for all Team Members
4. Deliver a performance-focused team environment
5. Invest CGA resources into initiatives/strategies to increase the probability of achieving our strategic priorities

This included:

Damon Kelly (weightlifting); Anabelle Smith (diving); Nina Kennedy (athletics); Stephanie Wood (netball); Karen Murphy AM (bowls); Anna Meares OAM (cycling); Steve Moneghetti AM (athletics); Emma McKeon AM (swimming); Sharelle McMahon (netball); and Steve Hooker OAM (athletics).

A full report is underway that has determined athlete themes, including:

- Career types,
- Career start and transitions,
- Career peaks and longevity, and
- Medal probability.

STRATEGIC INITIATIVES UPDATE

LEADERSHIP

In 2023, the CGA Board accepted the final report for Birmingham 2022 and recognised Petria Thomas OAM for her outstanding leadership during the 2022 Commonwealth Games.

The Board then agreed that Thomas should be again offered the role for the 2026 Commonwealth Games due to her outstanding and exemplary performance.

Under Thomas' guidance and leadership, team planning, including concept of operations has begun as the Commonwealth Games Federation continue their efforts to find a replacement host for the 2026 Games.

Team Performance Data & Insights Project

A quantitative and qualitative data analysis project was initiated in late 2023 to determine the performance value and position of the Commonwealth Games and Australian Commonwealth Games Team within the Australian high-performance sport system.

A quantitative data set ranging from 1978 to 2022 and including 4970 Australian athletes was sourced and analysed, with further qualitative insights gained through a series of interviews with current and former Australian athletes at the Commonwealth Games.

TRINBAGO 2023 COMMONWEALTH YOUTH GAMES

The Commonwealth Youth Games are an established pathway towards the Commonwealth Games and beyond, providing opportunity to showcase the stars of the future.

As a critical competition opportunity for developing athletes, notable alumni include Jodie Henry OAM, Sally Pearson OAM, Melissa Tapper, Naa Anang, Harry Garside, Ariarne Titmus OAM, Demi Hayes, Dom Du Toit and Meg Harris OAM.

Trinbago 2023 in July was the seventh edition of the Commonwealth Youth Games, bringing together 70 countries and territories and more than 1000 athletes for competition across seven sports.

For the first time, the Commonwealth Youth Games included a para-sport program (in athletics).

The Australian Commonwealth Youth Games Team included athletes from every state and territory, comprised 50 female and 24 male athletes and delivered outstanding success.

The green and gold won the gold medal count (26) over England in second place (16) and the total medal count (64) with England in second place (49).

STRATEGIC PRIORITY UPDATES - DELIVERING TEAM SUCCESS



TRINBAGO SPORTS	GOLD	SILVER	BRONZE
Athletics	5	6	7
Beach Volleyball		1	
Cycling - Road	2	2	1
Cycling - Track	8	2	5
Netball FAST5	1		
Rugby Sevens	1		
Swimming	7	6	7
Triathlon	2		1
TOTAL	26	17	21
			64

Trinbago Safeguarding

Through an established memorandum of understanding with Sport Integrity Australia (SIA), CGA engaged Safeguarding Officers to be placed alongside the Australian delegation on each island. This exceeded the CGF mandate of at least one designated Safeguarding Officer for each nation.

Trinbago Performance Healthcare

Due to the dual island model, it was imperative that each village was able to address requirements independently and the Birmingham 2022 Performance and Healthcare Advisory Group endorsed Dr. Bonnie McRae (Chief Medical Officer, Trinidad) and Dr. Victoria Forsdick (Deputy Chief Medical Officer, Tobago) to lead the performance healthcare team.

CGA INVESTMENT TOWARD DELIVERING TEAM SUCCESS

Green2Gold2Great

The Green2Gold2Great investment program commits \$13 million across two periods of delivery to sports that

were scheduled for competition at the now defunct 2026 Commonwealth Games.

Investment allocations during Period One are for initiatives that after July 2023 and are to be concluded by December 2024:

- A Foundation component budget allocation of \$963,000 will be distributed to Member Sports proportionately based on their likely team size (athletes) as part of the overall 2026 Team size, and
- A Performance component budget allocation of \$3,852,000 which will be distributed to Member Sports based on the merits of their respective applications.

Applications for Green2Gold2Great investment in Period One were reviewed by an Expert Advisory Panel and their respective merits assessed applications made against the program Guidelines. The allocations are summarised in the table below.

Sport	Foundation Component	Performance Component	Period One Total Allocation
	Budget Allocation \$963,000	Budget Allocation \$3,852,000	Budget Allocation \$4,815,000
Athletics	\$ 187,236	\$261,450	\$448,686
Badminton	\$ 22,290	\$165,000	\$187,290
Basketball (3 x 3)		\$145,000	
Basketball (wheelchair)	\$ 35,664	\$142,500	\$323,164
Beach Volleyball	\$ 8,916	\$145,000	\$153,916
Bowls (integrated para-performance project)	\$ 40,122	\$180,000	\$220,122
Boxing	\$ 24,519	\$181,200	\$205,719
Cricket (Women's T20)	\$ 33,435	\$110,450	\$143,885
Cycling (BMX, Road, Track, MTB)	\$ 86,931	\$400,000	\$486,931
Diving	\$ 28,977	\$173,500	\$202,477
Golf	\$ 8,916	\$134,000	\$142,916
Gymnastics (Artistic)	\$ 22,290	\$171,500	\$193,790
Hockey	\$ 80,244	\$120,000	\$200,244
Netball	\$ 26,748	\$190,000	\$216,748
Para Powerlifting	\$ 4,458	\$52,160	\$56,618
Rowing - Coastal	\$ 8,916	\$111,340	\$120,256
Rugby 7's	\$ 57,954	\$145,400	\$203,354
Shooting	\$ 35,664	\$40,000	\$75,664
Squash	\$ 17,832	\$170,000	\$187,832
Swimming		\$156,000	
Para Swimming	\$ 169,404	\$130,000	\$455,404
Table Tennis	\$ 31,206	\$194,500	\$225,706
Triathlon (integrated para-performance project)	\$ 13,374	\$95,000	\$108,374
Weightlifting	\$ 17,832	\$186,000	\$203,832
CGA Contingency		\$52,000	\$52,000
Period One Total	\$ 962,928	\$3,852,000	\$4,814,928

STRATEGIC PRIORITY UPDATES - CONNECTING WITH COMMUNITIES

We connect with and positively contribute to Australian communities through sport. We live diversity, inclusiveness and the broadest possible definition of Team.

STRATEGIC PRIORITY UPDATES

STRATEGIC INITIATIVES

1. Tell the stories of our athletes - past, present and future - and celebrate our history and heritage to engage and connect with our community and attract new fans
2. Develop and implement a CGA alumni engagement program that connects previous Games participants (athletes, coaches, officials) with CGA in an ongoing and meaningful way
3. Develop a program of events and activities that allows for CGA to regularly reach key audiences, including alumni, stakeholders, media and fans to help celebrate our past, present and future
4. Develop and deliver Games-time communication and engagement plans that engage, entertain, inform, advise and educate relevant audiences and celebrate the performances of our Team

STRATEGIC INITIATIVES UPDATE:

On the back of the overwhelming success of Birmingham 2022 and myriad engagement undertakings, 2023 presented an opportunity to take stock of how CGA continues to Connect with Communities.

It allowed for extensive scoping of the CGA Education Program, the continued implementation of the Reconciliation Action Plan and the exploration of an alumni program aimed at bringing together athletes, officials, Member Sports and the CGA family.

In 2024, CGA move to delivery, as focus shifts toward the finalisation of resources and experiences that will set us up for success at the next Commonwealth Games.

EDUCATION PROGRAM

The cancellation of the Victoria 2026 Commonwealth Games has not dampened enthusiasm for an education program that celebrates Commonwealth Sport, our

Member Sports, the diversity of the Commonwealth and First Nations Australians.

In 2023, Cool Australia were appointed to prepare a complete scoping report that drew on feedback from athletes, sports, teachers and other CGA stakeholders.

That work has now transitioned to delivery and Cool Australia will partner with CGA to bring to life a vision for an evergreen resource suite that is semi-regularly updated to reflect current circumstances, such as the host city and its culture.

The complete suite of educational resources will be delivered in the final quarter of 2024.

Trinbago 2023

Although a broad education engagement strategy was not delivered in 2023, CGA worked closely with Canterbury Primary School (an active participant in our Birmingham 2022 efforts) to support the delivery of more than 150 personalised good luck letters and hand drawn portraits from 98 participating students.

CGA, together with Australian Team mascot Borobi, attended the school after the Commonwealth Youth Games took place, recognising participating students with Trinbago 2023 themed thank you packs that included plush mascots.

The collaboration between Canterbury Primary School and CGA showcased the students' achievements and reinforced the significance of community engagement and support in educational initiatives.

ALUMNI PROGRAM

A strategic refresh of *First Among Equals* 2019-2026 saw an overwhelming number of Member Sports call for improved alumni engagement as a priority.

They sought a suite of experiences and opportunities that ensure athletes, coaches and officials remain connected with Commonwealth sport and the Australian sports sector.

STRATEGIC PRIORITY UPDATES - CONNECTING WITH COMMUNITIES

In support of this, a scoping project for a CGA Alumni Program has been commissioned and will draw upon feedback from Member Sports, other CGA stakeholders and, critically, athletes as the beneficiaries of the program designed.

The scoping project will be completed in 2024.

CGA also re-established its Athlete Advisory Group (AAG) in 2023, with Anabelle Smith (diving) and Greg Hire (3x3 basketball) to act as co-chairs.

The AAG will work closely with CGA to ensure the Team experience delivered in 2026 draws upon their knowledge and expertise in performance environments.

RECONCILIATION

CGA launched its Reconciliation Action Plan in May 2022 and has spent much of the past two years achieving the goals we set out to as part of the Reflect iteration.

The Reconciliation Action Plan Advisory Group, chaired by Commonwealth Games silver medallist Kyle Vander-Kuyp, continues to provide critical support to CGA in the journey and CGA look forward to working with them again in 2024 as we explore moving to the second stage of delivery, entitled Innovate.

2023 also saw extensive conversation about the Voice to Parliament and CGA were proud to declare support for the Yes vote.

Despite the result, CGA's commitment to reconciliation remains and we will continue to walk alongside First Nations Australians as they seek much-needed change to decision making processes for matters that directly impact them.

AWARDS AND HONOURS

CGA remains committed to its focus of honouring history and recognising those that have contributed to the success of the Australian Commonwealth Games Team.

The Heritage and Awards Committee are charged with carriage of this work, and they remain focused on celebrating the CGA family via a series of awards and honours.

In 2023, nine-time gold medallist Petria Thomas OAM was one of four Life Members to be conferred.

She was joined in the prestigious club by four-time medallist and accomplished administrator Valerie Beddoe AM, seven-time Team physiotherapist Peter Duras AM and former Chief Medical Officer Dr Peter Harcourt AM, with the quartet take the honour roll to 32 people.

The Heritage and Awards Committee also selected Charli Petrov (diving) as the 2022 Emerging Athlete of the Year after her gold medal winning performance at the Birmingham 2022 Commonwealth Games.

Kathryn Harby Williams AM (netball) has had her tenure on the Heritage and Awards Committee extended, and their immediate focus is the institution of an Order of Merit.

The Order of Merit is designed to complement Life Membership and provides a mechanism for CGA to recognise who are not eligible for a Life Membership but have made an outstanding contribution to the Commonwealth Sport Movement.

eqUIP

eqUIP is a Commonwealth wide approach to develop youth leaders through internship and employment opportunities, empowering them to make a positive contribution to their communities through sport.

CGA participated in the program for the first time in 2023, with successful candidate Tyler Parker attending a three-day workshop in Fiji to launch his placement before an eight-month role at the organisation that included his support of media and content delivery at the Commonwealth Youth Games.

The program continues in 2024, with CGA represented alongside more than ten Commonwealth nations at the commencement workshop held in February.



STRATEGIC PRIORITY UPDATES - PRESENTING A POWERFUL BRAND

Our brand is proud and daring and brings to life our values and behavioural framework. Our brand is recognised and celebrated for the positive impact and contribution it has on our Teams, our members and on Australian communities.

STRATEGIC PRIORITY UPDATES

STRATEGIC INITIATIVES

1. Ensure all activities maximise the connection Australians have with our athletes to strengthen the CGA brand and core values of inclusiveness, integrity, respect and excellence
2. Develop a range of projects and properties that create a commercial return whilst celebrating our history, build new audiences and extend the reach of the CGA brand beyond the Games
3. Maximise partnerships with Member Sports, broadcasters and sponsors to promote the CGA brand and our athletes
4. Develop a Games-time brand micro-strategy to capitalise on the increased visibility of the Games period
5. Manage issues to ensure the protection of the CGA brand

STRATEGIC INITIATIVES UPDATE

COMMERCIAL STRATEGY

The exemplary working relationship of SPORTFIVE and CGA has been extended to 2030.

The agreement will see the renowned sports marketing agency deliver CGA's commercial partnership marketing strategy, sponsorship sales and servicing and outfitting across two cycles, with a focus on multi-Games partnerships that deliver meaningful outcomes for CGA and its commercial partners across eight years.

CGA commend SPORTFIVE for their continued guidance and support in the wake of the Victoria 2026 cancellation and look forward to ongoing collaboration as a new host for the Games is found.

VALOUR

Delivering their first collaboration with an Australian Commonwealth Games Team, CGA was proud to partner with homegrown sports brand Valour on the outfitting of the green and gold at the Trinbago 2023 Commonwealth Youth Games.

The result was the delivery of more than 5,000 items, including next generation competition uniforms for cycling, rugby, triathlon, and athletics, as well as a complete range of Team accessories and ceremonial wear that featured designs that paid homage to CGA's relationship with First Nations Australians.

TRINBAGO 2023

Team Campaign

A digitally led campaign that celebrated CGA's connection with First Nations Australians was used to showcase performances at the Trinbago 2023 Commonwealth Youth Games.

Drawing on CGA's reconciliation artwork, experience and belonging was at the heart of team activity and CGA's use of the work by Chern'ee Sutton established a conversation starting position for the team. It was endorsed by Ellie Cole AM as Team General Manager, as well as her deputy Greg Hire and a small cohort of competing athletes who acted as a Commonwealth Youth Games advisory panel.

Team Announcements

The Australian Team for Trinbago 2023 was announced across six targeted media announcements in collaboration with the seven participating sports.

These target media announcements were followed by an in-person media opportunity with Ellie Cole AM and Craig Phillips AM at the pre-departure camp in Sydney, with attending outlets invited to chat with athletes as they received their competition uniforms from Valour.

STRATEGIC PRIORITY UPDATES - PRESENTING A POWERFUL BRAND

Media Relations

The media relations program for Trinbago 2023 focused on establishing connections between athletes and their communities, including local media, schools, clubs, and other outlets of interest in their own backyard.

This was complemented by a daily news feed by renowned sportswriter Amanda Lulham across the News Corp network and daily wraps by the Australian Associated Press targeting regional publications and smaller mastheads.

This localised focus ensured coverage in every corner of the country and an opportunity for all athletes to engage with the mixed zone, broadcast zone and, where requested, media in their community.

News & Content

Building on the success of Birmingham 2022, CGA executed a content strategy that saw the website and social media platforms become a news channel for the Australian Commonwealth Youth Games Team.

The time difference between Australia and the Caribbean ensured CGA's ability to maintain an always-on approach to content for those interested at home, and the outcomes of this effort are outlined further below.

Social & Digital Media

During the two-week period surrounding the Commonwealth Youth Games, social and digital media were used to amplify, promote, and showcase the Australian Team.

This contributed critically to Presenting a Powerful Brand, bringing the athletes to the devices of people across Australia.

The results speak for themselves – an audience increase of more than 10% across Facebook, X (formerly known as Twitter) and Instagram, 2.5 million social media impressions and more than 78,000 unique views on CGA's website commonwealthgames.com.au.

VICTORIA 2026

The cancellation of the 2026 Commonwealth Games presented an unforeseen and unique challenge for CGA and the Commonwealth Games Federation as we responded in real-time to the disappointing and factually fanciful announcement of the Victorian Premier.

CGA's domestic response was two-fold, highlighting the importance of the Games in the performance pathway of Australian athletes and correcting the gross misrepresentation of hosting costs by the Andrews-Allan Government.

The CGF led the global response, partnering with Hill+Knowlton Strategies to build a narrative about the Commonwealth Games and their immense value to athletes.

This partnership continues in Australia, with a direct relationship between CGA and the reputable communications agency ongoing as we build toward 2026.

Despite the cancellation it is critical to remember that a post-Games research paper published by the Australian Sports Commission in 2022 confirmed that 18 million Australians (more than 70 per cent of the population) watched, listened to, or read media coverage about the 2022 Commonwealth Games.

The 12-days of competition also topped the YouGov Global Sports Rankings, generating the most buzz of any sporting event in Australia last year eclipsing the FIFA World Cup, the Australian Open, the NRL State of Origin and the AFL Grand Final.

Further insights on the cancellation of Victoria 2026 are covered in Hosting Great Games.



STRATEGIC PRIORITY UPDATES - LEADING THE WAY

We work collaboratively with our partners to build a sustainable and industry leading sports business and to advance the Commonwealth Sport Movement.

STRATEGIC PRIORITY UPDATES

STRATEGIC INITIATIVES

We will:

1. Ensure that a contemporary leading practice governance structure is in place and functioning effectively, facilitating our leadership, and aligning with CGA values
2. Achieve long-term financial sustainability for CGA
3. Support and advocate for CGA's Members through leadership and collaboration
4. Play a leading role internationally to enhance the Commonwealth Sport Movement in support of the Commonwealth United Strategy

STRATEGIC INITIATIVES UPDATE

GOVERNANCE

The Annual General Meeting (AGM) of CGA was held in Melbourne in May 2023 and the incumbent President Ben Houston was re-elected for a further four-year term, along with Leeanne Grantham and Steve Moneghetti AM as Directors.

All stood unopposed and as such, the Board was unchanged.

Members and stakeholders also came together for the annual President's Dinner and a concurrently held Members' Forum included a workshop to seek feedback regarding CGA's strategic review and priorities.

BOARD OF DIRECTORS



Ben Houston
PRESIDENT



Leeanne Grantham
VICE PRESIDENT



Darryl Clout
DIRECTOR



Marlene Elliott
DIRECTOR



Jayne Ferguson*
DIRECTOR



Grant Harrison
DIRECTOR



David Mandel
DIRECTOR



Steve Moneghetti AM
DIRECTOR

*Jayne Ferguson is an appointed Director and was reappointed by the Board in 2023 to 31 December 2025.

STRATEGIC PRIORITY UPDATES - LEADING THE WAY

A second Members' Forum was held in November 2023. It included a Governance Review workshop, Strategic Plan refresh update, 2026 Games update and two Member in Focus presentations by Gymnastics Australia and Netball Australia.

A Governance Review Advisory Group was established by the Board in July 2023 and was tasked with reviewing the CGA Constitution and associated frameworks.

With the support of governance consultants from Blackhall & Pearl and incorporating feedback from Members, recommendations were made by the Advisory Group which were later endorsed by the CGA Board for presentation to the Members at the 2024 AGM.

The key changes proposed are:

- The President will be appointed by the Board after the 2027 AGM;
- The Board will transition to six elected Directors and up to three appointed Directors from the 2027 AGM, with a period of seven elected Directors and up to three appointed Directors from 2024, being a maximum of ten Directors, reducing down to nine;
- The President will no longer be able to serve additional terms up to twelve years, and
- A cooling off period of four years for Directors and two years for the CEO.

These changes further modernise the CGA Constitution to ensure that it continues to be fit-for-purpose and represents recognised standards of good governance.

COMMITTEES OF THE BOARD

Finance, Risk & Audit Committee

Meetings held during the reporting period 1 January 2023 to 31 December 2023 are as follows:

Member	Position	Number eligible to attend	Number attended
David Mandel	Chair, CGA Director	4	4
Grant Harrison	Member, CGA Director	4	4
Sally Freeman	Independent Member Consultant and former Partner KPMG	4	3
David Ferrier	Independent Member Forensic accountant and CEO	4	4

Craig Phillips AM (CGA CEO), Di O'Neill (CGA General Manager, Corporate) and Liz Taylor (CGA Manager, Finance) also attend each Finance, Risk & Audit Committee meeting but do not vote on any matters.

David Ferrier is stepping down from the Committee in 2024 and CGA thanks him for a tremendous contribution to the Committee since its inception in 2016.

Two new independent members of the Committee will be recruited to commence during 2024.

The Committee continues to play an integral role in monitoring CGA's financial performance and budgets, overseeing the annual financial audit process, insurance renewals and compliance with legal and regulatory requirements.

The Committee reviewed its Charter during 2023 and incorporated the word "risk" into its title to reflect the breadth of its responsibilities more accurately.

The financial results for 2023 show a net operating profit of \$29.38 million which is a result of the settlement with the Andrews-Allan Government regarding the 2026 Commonwealth Games.

A loss was recorded for the year however, totalling \$26.8 million, due to the completion of the corporate streamlining between CGA and the Australian Commonwealth Games Foundation (ACGF) which saw \$56.2 million gifted to the ACGF.

A significant proportion of this was in cash and has been consolidated within the ACGF investment portfolio to maximise future returns. For further detail, the financial statements are located at the end of this Annual Report.

Risk management is an ongoing priority for the Finance, Risk & Audit Committee and significant work has been undertaken over the past year on a cyber security strategy, including improving policies and procedures, upgrading infrastructure and strengthening the daily IT environment. A technology roadmap has been developed for 2024 and onwards to ensure that CGA meets a high standard of IT security to mitigate the ongoing and evolving risks that are faced by an organisation of its size.

A Risk Appetite Statement has also been developed to assist in guiding daily decision-making by management.



STRATEGIC PRIORITY UPDATES - LEADING THE WAY



NOMINATIONS & REMUNERATION COMMITTEE

The Committee continues to support the Board on matters relating to appointed Director positions, Director nomination processes and the Board skills matrix.

Meetings held during the period 1 January 2023 to 31 December 2023 were as follows:

Member	Position	Number eligible to attend	Number attended
Darryl Clout	CGA Director Chair (from 1 January to 19 May)	2	2
Marlene Elliott	CGA Director (Member from 1 January to 19 May)	2	2
Noeleen Dix AM	Independent Member (until 19 May)	2	1
Leeanne Grantham	CGA Vice President, CGA Director Chair (from 19 May to 1 December)	5	4
Steve Moneghetti AM	CGA Director (from 19 May)	5	5
Ben Houston	CGA President Chair (from 1 December)	0	0
Ros Holding	Independent Member (full year) HR consultant	7	7
Renae Domaschenz	Independent Member (from 4 August)	4	4

Leeanne Grantham and Ben Houston stood down from the Committee from 1 January 2023 as per the Committee Charter due to their Director roles being up for election at the 2023 AGM.

They were temporarily replaced by Directors Darryl Clout (Chair) and Marlene Elliott.

Following the AGM, Leeanne Grantham was reappointed as the Committee Chair and Steve Moneghetti AM as the second Board Director on the Committee.

On 1 December, Ben Houston was appointed as Chair of the Committee while Leeanne Grantham remained on the Committee as a member.

Noeleen Dix AM stood down from the Committee after the 2023 AGM and CGA extends its warmest thanks and appreciation to Noeleen for her service and valuable guidance since the Committee's inception, being two terms over five years. A new independent member of the Committee, Renae Domaschenz, was appointed in August.

FINANCIAL SUSTAINABILITY

As outlined above, the project to streamline the corporate structure between CGA and the ACGF was completed late in 2023, which will ensure ongoing asset protection for the ACGF's significant investment portfolio. The structure had previously been compromised due to the accumulation of a considerable liability between the two entities due to unpaid distributions from the ACGF and this has now been resolved.

The ACGF's investments totalled in excess of \$90 million at the end of 2023, which is a significant increase from the end of 2022 (\$67 million).

The investment portfolio provides CGA with ongoing revenue for its operations and the capacity to deliver world-class Games teams, including direct investment in our Member Sports through Green2Gold2Great.

A more aggressive investment growth strategy was implemented during 2023 through a gearing facility and this will remain in place while there is relative stability in certain investment classes and interest rates are favourable to the strategy.

CGA's financial sustainability model monitors the investment portfolio against forecasts to provide a framework for expenditure that will support CGA's long term financial sustainability through until at least 2062. The model was updated during 2023 to account for the change in circumstances.

MEMBER ADVOCACY & SUPPORT

CGA continues to play a pivotal role in shaping Australia's High Performance 2032+ Sport Strategy, in collaboration with the Australian Sports Commission, Australian Olympic Committee (AOC), Paralympics Australia (PA) and other key stakeholders.

Craig Phillips AM, remains an active member of the Strategic Leadership, contributing to the strategy's development and implementation. CGA frequently and consistently advocates for increased levels and longevity of Federal Government funding support for its Member Sports.

In line with CGA's strategic objective to 'support and advocate for its members through leadership and collaboration, CGA maintains consistent engagement with Member Sports by conducting bi-monthly online CEO Briefings.

These Briefings foster open and transparent dialogue and keep Member Sports informed on pertinent issues related to the Commonwealth Sport Movement.

Additionally, CGA remains committed to facilitating in-person gatherings six-monthly through its Members' Forums, where sports sector partners are frequently invited to address topics relevant to Member Sports.

INTERNATIONAL LEADERSHIP & SUPPORT

In April 2023, CGA hosted a CGF Asia/Oceania Regional Meeting in Brisbane. The meeting was attended by Commonwealth Games Associations from across the Asia and Oceania regions, the CGF and, prior to the Andrews-Allan Government's withdrawal from hosting the 2026 Games, representatives of the Victoria 2026 Organising Committee. The CGF used the meeting as a forum to further develop its Strategic Plan - Commonwealth United.

CGA continues to advocate for funding support for its Oceania neighbours from the Department of Foreign Affairs and Trade's Pacific Aus Sports program. Furthermore, it remains committed to including, within its strategic initiatives, activities to support its Oceania counterparts.

CGA remains committed to assisting the CGF in its efforts to support Pacific nations and the Commonwealth Sport Movement more broadly through a diverse range of activities.

During the CGF General Assembly convened in Singapore in November 2023, Craig Phillips AM was elected to serve as the CGF Regional Vice President for Oceania. This appointment builds upon his previous involvement as a member of the CGF Sport Committee.

Phillips' roles as Regional Vice President and Member of the Development Committee are strongly aligned with CGA's own ambitions to support its Oceania neighbours.

Australia has the following representatives on the CGF and its committees:

- Craig Phillips AM, CGA CEO - CGF Regional Vice President (Oceania), Executive Board and Development Committee
- Dr Peter Harcourt AM - CGF Medical Advisor and Chair of the Anti-Doping and Medical Commission
- Dr Anita Green - CGF Anti-Doping and Medical Commission
- Sue Taylor AM - CGF Ethics Commission
- Matt Levy OAM - CGF Athletes' Advisory Commission



**STRATEGIC
PRIORITY**

STRATEGIC PRIORITY UPDATES - HOSTING GREAT GAMES

We collaborate with Governments and other delivery partners to realise “whole of community” benefits associated with the hosting of great “Home” Games.

STRATEGIC INITIATIVES

1. Develop CGA’s knowledge & understanding of the important legacy benefits of hosting the Games so as to better advocate the opportunity to potential host communities and delivery partners
2. Engage proactively with Governments - Federal and State - to encourage potential future Games bids & position CGA to optimise the likelihood of successfully securing the support of the Commonwealth Sport Movement internationally for Australia to host the Games
3. Play a key role in ensuring that when Australia hosts the Games, they provide memorable and rewarding experiences for athletes, volunteers, and spectators, and deliver lasting legacy benefits to host communities

STRATEGIC INITIATIVES UPDATE

CANCELLATION OF VICTORIA 2026

The announcement made by the Andrews–Allan Government to cancel the 2026 Commonwealth Games on 18 July 2023 was beyond disappointing.

It was a comprehensive let down for the athletes, the excited host communities, First Nations Australians who were at the heart of the Games, and the millions of fans that would have embraced a sixth home Games in Australia.

The multi-city model for delivering Victoria 2026 was an approach proposed by the state of Victoria, in accordance with strategic roadmap of the Commonwealth Games Federation (CGF). It was pitched to the CGF after CGA had sought interest to host the Games from several states.

The state of Victoria was not asked to step in as hosts at the last minute, as indicated by the then Premier. In fact, representatives of Visit Victoria, acting on behalf of the Government travelled to London to ‘pitch’ their vision for hosting the Games to CGF.

The budgetary implications announced at the time of the cancellation were also not sighted by or discussed with the CGF or CGA. The subsequent Victorian Auditor General’s Report, released in March 2024, has since confirmed costs were overstated by more than \$2 billion.

CGA consistently indicated its awareness of potential cost overruns because of Government decision making, but this regularly provided advice to make changes to the event delivery model was ignored.

CGA remains hopeful that the Andrews–Allan Government will deliver the legacy infrastructure and housing for regional Victoria it committed to on 18 July 2023.

SETTLEMENT WITH STATE OF VICTORIA

The CGF, Commonwealth Games Federation Partnerships (CGFP), CGA and the State of Victoria settled their disputes regarding the cancellation of Victoria 2026 on 10 August 2023.

The State of Victoria has paid the Commonwealth Games parties of CGF, CGFP and CGA a total of \$380 million AUD.

An allocation of these funds has been made to CGA, with details available in the financial reporting pages of this annual report.

Of the settlement funds received, the CGF has allocated £100 million to the host selected to deliver the 2026 Commonwealth Games.

SENTIMENT

Despite the cancellation it is critical to remember that a post-Games research paper published by the Australian Sports Commission in 2022 confirmed that an estimated 18 million Australians (more than 70 per cent of the population) watched, listened to, or read media coverage about the 2022 Commonwealth Games.

AUSTRALIA AT THE COMMONWEALTH GAMES



The 12-days of competition also topped the YouGov Global Sports Rankings, generating the most buzz of any sporting event in Australia during 2022, eclipsing the FIFA World Cup, the Australian Open, the NRL State of Origin and the AFL Grand Final.

BIRMINGHAM 2022 – GAMES LEGACY BENEFITS REALISED

While outside of the reporting year, the positive impact of hosting the Commonwealth Games has been further bolstered following the release in April 2024 of a report from the UK Government’s Department for Culture, Media and Sport.

The one year post-Games evaluation report states that Birmingham 2022 contributed almost £1.2 billion to the UK economy, also advising that the economy had grown and new jobs had been created, with the West Midlands region’s future generations also benefiting from the lasting legacy of the Games.

The Games themselves were spectacular and record-breaking ones, that created iconic moments on and off the field and united the Commonwealth through sport. The first major multi-sport event in history to award more medals to women than men, with the largest ever fully integrated programme of para-sport, it captivated more than 1.5 million attending fans and had a global TV audience with interest well beyond the Commonwealth nations.

Beyond the 12 days of competition, the report outlines the positive impact and lasting legacy of the Games, which also contributed £79.5 million in social value. It drove trade and investment, created jobs, and boosted tourism, with visitor numbers to Birmingham and the West Midlands in 2022 the highest on record.

2026 COMMONWEALTH GAMES – SEARCH FOR A NEW HOST

Ensuring a viable solution for the hosting of the 2026 Commonwealth Games in Australia continues to be a priority for CGA, with the Games playing a crucial role within the system of high-performance sport in shaping the careers of athletes and providing a platform for them to showcase their talents on the international stage.

CGA feels the full weight of the knowledge that a Commonwealth Games in Australia in 2026 will be an integral part of the green and gold runway to the Brisbane 2032 Olympic and Paralympic Games, and is confident that Australia’s Commonwealth Games Team will again compete on the world stage in just over two years’ time.

Following the April 2024 meeting of its Executive Board, the CGF has confirmed that it is considering multiple proposals to host the 2026 Games, including one put forward by CGA.

With an aim to reset and reframe the Games, CGA welcomes the focus on exploring innovative new concepts and event opportunities in conjunction with leaders across the global sporting landscape to ensure the Games viability in the years to come.



YEAR AND CITY	DATES	ATHLETES	OFFICIALS	G	S	B	TOTAL	OPENING CEREMONY FLAG BEARER	CHEF DE MISSION / GENERAL MANAGER
1911 London	12 May	7	1	2	2	4	8		Richard Coombes
1930 Hamilton	16 - 23 Aug	9	2	3	4	1	8	Bobby Pearce	Hugh Weir OBE CBE
1934 London	4 - 11 Aug	17	2	8	4	2	14	Noel Ryan	Herbert Maxwell
1938 Sydney	5 - 12 Feb	158	11	25	19	22	66	Dunc Gray	Wilfred Kent Hughes
1950 Auckland	4 - 11 Feb	148	20	34	27	19	80	Mervyn Wood LVO MBE QPM	Harold Wilkes
1954 Vancouver	30 Jul - 7 Aug	78	13	20	11	17	48	Dick Garrard OBE	Jim Eve MBE
1958 Cardiff	18 - 26 Jul	105	14	27	22	17	66	Ivan Lund	Jim Eve MBE
1962 Perth	22 Nov - 1 Dec	208	30	38	36	31	105	Tony Madigan	Sir Edgar Tanner Kt CBE ED
1966 Kingston	4 - 13 Aug	101	23	23	28	22	73	David Dickson	Bill Young AM MBE
1970 Edinburgh	16 - 25 Jul	107	25	36	24	22	82	Pam Kilborn-Ryan AM MBE	Arthur Tunstall OBE
1974 Christchurch	24 Jan - 2 Feb	168	34	29	28	25	82	Michael Wenden AM MBE	Bill Young AM MBE
1978 Edmonton	3 - 12 Aug	148	42	24	33	27	84	Remo Sansonetti & Sal Sansonetti	Les Martyn MBE OSJ
1982 Brisbane	30 Sep - 9 Oct	208	54	39	39	29	107	Rick Mitchell OAM	Jim Barry AM, MBE, RFD, ED
1986 Edinburgh	24 Jul - 2 Aug	235	69	40	46	35	121	Michael Turtur AO	Arthur Tunstall OBE
1990 Auckland	24 Jan - 3 Feb	247	68	52	54	56	162	Lisa Curry AO MBE	Arthur Tunstall OBE
1994 Victoria	18 - 28 Aug	241	92	87	52	42	181	Ian Hale	Arthur Tunstall OBE
1998 Kuala Lumpur	11 - 21 Sep	311	130	80	61	57	198	Kieren Perkins OAM	Don Stockins OAM
2002 Manchester	25 Jul - 4 Aug	355	151	82	62	63	207	Damian Brown	Don Stockins OAM
2006 Melbourne	15 - 26 Mar	425	168	84	69	68	221	Jane Saville	John Devitt AM
2010 Delhi	3 - 14 Oct	368	179	74	56	49	179	Sharelle McMahon	Steve Moneghetti AM
2014 Glasgow	23 Jul - 3 Aug	409	184	49	42	46	137	Anna Meares OAM	Steve Moneghetti AM
2018 Gold Coast	4 - 15 Apr	473	283	80	59	59	198	Mark Knowles OAM	Steve Moneghetti AM
2022 Birmingham	28 Jul - 8 Aug	429	256	67	57	56	180	Rachael Grinham & Eddie Ockenden	Petria Thomas OAM
		4955	1851	1003	835	767	2605		



FINANCIAL REPORT

REPORT BY THE DIRECTORS

These financial statements are for the entity Commonwealth Games Australia Limited ACN 629 915 448 / ABN 55 165 736 898.

The financial statements presented are in Australian dollars.

Commonwealth Games Australia Limited is a Company Limited by Guarantee, incorporated and domiciled in Australia, at Level 2 180 Albert Road South Melbourne Victoria.

The principal activity of the company during the course of the financial year was the promotion and promulgation of the Commonwealth Sport Movement. The company is a not-for-profit entity for the purpose of preparing the financial statements.

The financial statements were authorised for issue by the directors on 19 April 2024. The directors have the power to amend and reissue the financial statements.

The Directors submit their report on the financial statements of Commonwealth Games Australia Limited (the Company) for the year ended 31 December 2023.

DIRECTOR INFORMATION

The names, roles and other current positions of the Directors of the Company as at 31 December 2023 are set out below:

Mr Ben Houston LLB (Hons) President and Director (4 year term to May 2027)

Other current positions:

Chief Executive Officer	- Australian Sailing Ltd
President	- Australian Commonwealth Games Foundation Ltd
Chair	- Commonwealth Games Australia Nominations & Remuneration Committee
Chair	- Commonwealth Games Australia Governance Review Advisory Group
Member	- Commonwealth Games Australia Brand & Marketing Committee
Member	- National Sports Tribunal Advisory Group

Mrs Leeanne Grantham Vice President and Director (4 year term to May 2027)

Other current positions:

Director	- Australian Commonwealth Games Foundation Ltd
Member	- Commonwealth Games Australia Nominations & Remuneration Committee
Director	- Disability Sports Australia
Director	- Table Tennis Australia
Chair	- District Council Coober Pedy SA – Chief Executive Officer Oversight Board
Chair	- Disability Sports Australia – Nominations & Remuneration Committee

Mr Darryl Clout Director (4 ½ year term to May 2024)

Other current positions:

Director	- Australian Commonwealth Games Foundation Ltd
Member	- Commonwealth Games Australia Heritage & Awards Committee
President	- World Bowls Board Director – Blacktown Venue Management Inc.
Director	- Hunter Academy of Sport

Ms Marlene Elliott GAICD Director (4 ½ year term to May 2025)

Other current positions:

Principal	- Solutions by ME
Associate Director	- VUCA Trusted Advisors
Director	- Australian Commonwealth Games Foundation Ltd
Chair	- Commonwealth Games Australia Heritage and Awards Committee
Member	- Commonwealth Games Australia Brand and Marketing Committee
Member	- Commonwealth Games Australia Governance Review Advisory Group
Director	- Peninsula Leisure Pty Ltd
Chair	- Peninsula Leisure People & Culture Committee
Director	- Workways Australia
Chair	- Workways Australia Governance Committee
Director	- Diving Australia

Mr Grant Harrison BBus Director (4 ½ year term to May 2024)

Other current positions:

Director	- Australian Commonwealth Games Foundation Ltd
Chair	- Australian Commonwealth Games Foundation Investment Committee
Member	- Commonwealth Games Australia Finance, Risk & Audit Committee
Vice President	- Commonwealth Games Australia South Australia Division
Member	- Gymnastics Australia Awards Committee
Director	- Racing SA Deputy Chair
Member	- Liquor Industry Golf Club of South Australia Committee
Member	- Table Tennis Australia Nominations Committee
Chair	- Racing SA Governance Committee
Member	- Racing SA Finance and Audit Committee

Mr David Mandel BSc Chemistry, CIMA, GAICD Director (4 ½ year term to May 2025)

Other current positions:

Director	- Australian Commonwealth Games Foundation Ltd
Chair	- Commonwealth Games Australia Finance, Risk & Audit Committee
Member	- Australian Commonwealth Games Foundation Investment Committee
Chair	- World Squash Federation Audit & Risk Commission
Director	- Gymnastics Australia
Independent Director	- Miwatj Health Aboriginal Corporation
Independent Director	- Riverina Medical and Dental Aboriginal Corporation
Independent member	- Freemasons Victoria Commercial Council
Chair	- Equestrian Australia Fees & Levies Committee,
Independent member	- Equestrian Australia Finance, Audit, & Risk Committee
Director & Chair	- Freshleaf Limited
Director	- Anika Legal

Mr Stephen Moneghetti AM Director (4 year term to May 2027)

Other current positions:

Director	- Australian Commonwealth Games Foundation Ltd
Member	- Commonwealth Games Australia Reconciliation Action Plan Advisory Group
Director	- Athletics Australia (High-Performance subcommittee)
Director	- Pont3 Pty Ltd Sydney Marathon World Marathon Majors Candidacy
Race Director & Committee member	- Run for the Kids

Mrs Jayne Ferguson Appointed Director (2 year term from 1 January 2024 to 31 December 2025)

Other current positions:

Director	- Australian Commonwealth Games Foundation Ltd
Chair	- Commonwealth Games Australia Brand & Marketing Committee
Member	- Commonwealth Games Australia Reconciliation Action Plan Advisory Group
Director	- Women In Media
Chair	- Women In Media Strategic Fundraising and Partnerships Committee
Director	- Little Athletics Australia
Member	- Little Athletics Australia Finance, Governance, Risk & Audit Committee
Member	- Little Athletics Australia Digital Transformation Committee

REPORT BY THE DIRECTORS (cont)



MEETINGS

The number of meetings of the Directors of the Company held during the most recent financial period were attended as follows:

Name	Position	Number eligible to attend	Number attended
Mr Ben Houston	President, Director	13	13
Mrs Leeanne Grantham	Vice President, Director	13	12
Mr Darryl Clout	Director	12	8
Ms Marlene Elliott	Director	13	12
Mr Grant Harrison	Director	12	12
Mr David Mandel	Director	13	13
Mr Stephen Moneghetti AM	Director	13	13
Mrs Jayne Ferguson	Appointed Director	13	12

REMUNERATION

This table below reports the number of "Key Management Personnel" (KMP) who received remuneration in each specified band during the reporting period. KMP is defined as senior executives with authority and responsibility for planning, directing and controlling the activities of the Company, either directly or indirectly. This definition incorporates the CEO and General Managers.

Remuneration is defined as gross salary payments, superannuation and bonuses. However, no bonuses were paid during the year ended 31 December 2023.

12 Month Period	Jan 2022 to Dec 2023	Jan 2022 to Dec 2022
\$150,000 +	3	3
\$100,000 - \$149,999	1	1

Following an independent remuneration benchmarking review in 2019, the Board resolved to remunerate the President \$30,000 per year and each Non-Executive Director \$10,000 per year.

This remuneration reflects current not-for-profit industry standards as outlined in the independent benchmarking report and recognises the responsibilities of the Directors for the Company Limited by Guarantee under the *Corporations Act 2001 (Cth)*. It also acknowledges the expertise and experience of each Director and the time commitment expected.

ACTIVITIES

The principal activity of Commonwealth Games Australia Limited during the course of the financial period was the promotion and promulgation of the Commonwealth Sport Movement. Commonwealth Games Australia Limited is the primary beneficiary of the Australian Commonwealth Games Foundation Trust (ACGF Trust).

In 2022, Commonwealth Games Australia Limited was awarded the hosting rights for the 2026 Commonwealth Games in Victoria, signing a tripartite Host Contract and Joint Marketing Programme Agreement with the state of Victoria and the Commonwealth Games Federation. On 18 July 2023, the State of Victoria publicly announced that it would not host the 2026 Commonwealth Games.

Commonwealth Games Australia Limited (together with Commonwealth Games Federation Partnerships and Commonwealth Games Federation) and the State of Victoria subsequently reached a confidential settlement in relation to the 2026 Commonwealth Games. Commonwealth Games Australia Limited has received monies equivalent to the Joint Marketing Programme Agreement and it has gifted those funds to the Australian Commonwealth Games Foundation Trust for consolidation into its investment portfolio.

No other significant change in the nature of this activity occurred during the period.

RESULTS

The net operating profit for the year ended 31 December 2023 was \$29,381,321 (loss for the 12 month period ended 31 Dec 2022 \$3,918,637) and the total comprehensive income was a loss of \$26,853,019 (loss for the 12 month period ended 31 Dec 2022 \$3,918,637).

FINANCIAL STATEMENTS

In the opinion of the Directors of the Company, the accompanying Financial Statements present fairly the income and expenditure of Commonwealth Games Australia Limited for the year ended 31 December 2023 and of the assets and liabilities as at 31 December 2023.

MEMBERS' GUARANTEE

Commonwealth Games Australia Limited is incorporated under the *Corporations Act 2001* and is a Company Limited by Guarantee. If the company is wound up, the Constitution states that each member is required to contribute a maximum of \$1.00 each towards meeting any outstanding obligations of the company. At 31 December 2023 the number of members was 46.

INDEMNIFICATION AND INSURANCE OF OFFICERS

During the period, Commonwealth Games Australia Limited paid insurance premiums to indemnify the officers of the company against liabilities for costs and expenses that may be incurred by them in defending any legal proceedings arising out of their conduct while acting in their capacity as officers and representing the company, other than conduct involving a wilful breach of duty. The terms of the contract of insurance prohibit the disclosure of the nature of the liabilities insured against and the amount of the premium.

INDEMNITY OF AUDITORS

Commonwealth Games Australia Limited has agreed to indemnify their auditors, PricewaterhouseCoopers, to the extent permitted by law, against any claim by a third party arising from Commonwealth Games Australia Limited's breach of their agreement. The indemnity stipulates that Commonwealth Games Australia Limited will meet the full amount of any such liabilities including a reasonable amount of legal costs.

PROCEEDINGS ON BEHALF OF THE COMPANY

No person has applied to the Court under section 237 of the *Corporations Act 2001* for leave to bring proceedings on behalf of the company, or to intervene in any proceedings to which the company is a party, for the purpose of taking responsibility on behalf of the company for all or part of those proceedings.

No proceedings have been brought or intervened in on behalf of the company with leave of the Court under section 237 of the *Corporations Act 2001*.

ENVIRONMENTAL REGULATION AND PERFORMANCE

There have been no significant known breaches of environmental regulations to which Commonwealth Games Australia Limited is subject to.

AUDITOR INDEPENDENCE

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on the following page.

This report is made in accordance with a resolution of directors.

Ben Houston
President

Craig Phillips AM
Company Secretary (joint)

Signed at: Melbourne
Dated: 19 April 2024



Auditor's Independence Declaration

As lead auditor for the audit of Commonwealth Games Australia Limited for the year ended 31 December 2023, I declare that to the best of my knowledge and belief, there have been:

- (a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- (b) no contraventions of any applicable code of professional conduct in relation to the audit.



Andrew Cronin
Partner
PricewaterhouseCoopers

Melbourne
19 April 2024

PricewaterhouseCoopers, ABN 52 780 433 757
2 Riverside Quay, SOUTH BANK VIC 3006, GPO Box 1331, MELBOURNE VIC 3001
T: 61 3 8603 1000, F: 61 3 8603 1999, www.pwc.com.au

Liability limited by a scheme approved under Professional Standards Legislation.

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2023

	NOTE	31 DECEMBER 2023 \$	31 DECEMBER 2022 \$
REVENUES	2		
Revenue from Contracts		31,883,804	7,063,965
Other Income		3,048,714	3,859,500
TOTAL REVENUE		34,932,518	10,923,465
EXPENSES			
Program Expenses			
Commissions and servicing costs		-	(629,667)
Team preparation grants		(1,373,888)	(2,661,785)
Community Engagement		(174,022)	(253,071)
GAPS Program		(8,917)	(499,969)
2022 Birmingham Games Team		(49,337)	(7,881,768)
2023 Trinbago Youth Games Team		(1,223,671)	-
Future Candidature/V2026		(5,365)	(202,350)
Member Services		(28,895)	(22,203)
Sub Total		(2,864,095)	(12,150,813)
Operational Expenses			
Finance and administration		(129,554)	(107,552)
Depreciation and amortisation	3	(112,274)	(124,604)
Net Foreign Exchange Loss		(319)	(21,449)
Borrowing costs		(1,560)	(5,679)
Salaries, employment costs and consultants		(1,861,207)	(1,632,083)
Occupancy		(48,471)	(58,984)
General office		(120,132)	(118,713)
Board / AGM / Committees		(189,224)	(141,789)
Travel		(93,692)	(79,094)
Marketing, PR and hospitality		(130,669)	(401,342)
Sub Total		(2,687,102)	(2,691,289)
TOTAL EXPENSES		(5,551,197)	(14,842,102)
PROFIT/(LOSS) BEFORE INCOME TAX		29,381,321	(3,918,637)
Income tax expense		-	-
PROFIT/(LOSS) AFTER INCOME TAX		29,381,321	(3,918,637)
OTHER COMPREHENSIVE INCOME			
Income tax on items of other comprehensive income		-	-
Gift to ACGF Trust	3	(56,234,340)	-
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE YEAR ATTRIBUTABLE TO THE MEMBERS		(26,853,019)	(3,918,637)

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

	NOTE	31 DECEMBER 2023 \$	31 DECEMBER 2022 \$
CURRENT ASSETS			
Cash and cash equivalents	4	5,120,907	5,658,314
Other financial assets	5	51,150	51,150
Trade and other receivables	6	857	14,543
Other current assets	7	2,862,930	4,571,876
TOTAL CURRENT ASSETS		8,035,844	10,295,883
NON CURRENT ASSETS			
Plant and equipment	8	25,383	14,420
Right of use Asset	9	310,118	408,050
Memorabilia and collectables		5,850	5,850
Intangible assets	10	30,234	59,213
Other financial assets	11	-	32,384,340
TOTAL NON CURRENT ASSETS		371,585	32,871,873
TOTAL ASSETS		8,407,429	43,167,756
CURRENT LIABILITIES			
Trade and other payables	12	2,713,616	520,966
Income in advance	14	-	8,099,522
Provisions	15	120,132	67,278
Lease Liabilities	16	97,209	93,723
TOTAL CURRENT LIABILITIES		2,930,957	8,781,489
NON CURRENT LIABILITIES			
Income in advance	14	-	2,000,000
Provisions	15	111,279	70,846
Lease Liabilities	16	222,900	320,109
TOTAL NON CURRENT LIABILITIES		334,179	2,390,955
TOTAL LIABILITIES		3,265,136	11,172,444
NET ASSETS		5,142,293	31,995,312
MEMBER FUNDS			
Accumulated Surplus	17	5,142,293	31,995,312
TOTAL MEMBER FUNDS		5,142,293	31,995,312

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2023

	ACCUMULATED SURPLUS TOTAL
AT 1 JAN 2022	35,913,949
Loss for the 12 month period	(3,918,637)
AT 31 DEC 2022	31,995,312
AT 1 JAN 2023	31,995,312
Loss for the 12 month period	(26,853,019)
AT 31 DEC 2023	5,142,293



STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	NOTE	31 DECEMBER 2023 \$	31 DECEMBER 2022 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers (incl GST)		22,409,054	16,451,884
Payments to suppliers and employees (incl GST)		(3,089,303)	(14,216,080)
NET CASH FLOWS (USED IN)/GENERATED FROM OPERATING ACTIVITIES	18	19,319,751	2,235,804
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		281,077	50,750
Purchase of plant and equipment		(27,825)	(40,112)
Sale of plant and equipment		31,500	-
Gift to ACGF Trust		(31,850,000)	-
Rollover and disposal/(acquisition) of term deposits		-	-
NET CASH FLOWS GENERATED FROM/(USED IN) INVESTING ACTIVITIES		(31,565,248)	10,638
CASH FLOWS FROM FINANCING ACTIVITIES			
Payments for lease liabilities		(93,422)	(142,866)
Interest paid on lease liabilities		(3,157)	(3,026)
Bank Charges Paid to Bank		(1,560)	-
Distributions received from Australian Commonwealth Games Foundation Trust		11,806,229	2,800,000
NET CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES		11,708,090	2,654,108
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		(537,407)	4,900,550
Cash and cash equivalents at beginning of period		5,658,314	757,764
Cash and cash equivalents at end of period	4	5,120,907	5,658,314

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This note provides a list of all significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated. The financial statements are for Commonwealth Games Australia Limited.

(A) BASIS OF PREPARATION

These special purpose financial statements have been prepared for the members and must not be used for any other purpose. The directors of the company have determined that the accounting policies adopted are appropriate to meet their needs.

The financial report has been prepared on an accrual basis and based on historical cost. Cost is based on the fair values of the consideration given in exchange for assets. Unless otherwise indicated, all amounts are presented in Australian dollars.

(i) Going Concern

The financial report has been prepared on a going concern basis, which contemplates the continuity of normal business activity and the realisation of assets and the settlement of liabilities in the normal course of business. The company derived a net operating profit of \$29,381,321 and a net loss of \$26,853,019 for the twelve month period ended 31 December 2023 (twelve month period to 31 Dec 2022 Deficit: \$3,918,637). As at 31 December 2023 the company had cash assets of \$5,120,907 (31 Dec 2022: \$5,658,314) and a surplus of net assets of \$5,142,293

(31 Dec 2022: \$31,995,312). The Directors consider the going concern basis to be appropriate based upon the ACGF Trust distribution receivable and the capacity to pay.

(ii) Historical Cost Convention

These financial statements have been prepared under the historical cost convention, as modified by the revaluation of available-for-sale financial assets, financial assets and liabilities (including derivative instruments) at fair value through profit or loss, certain classes of property, plant and equipment and investment property.

(iii) Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the entity operates (the functional currency). The financial statements are presented in Australian dollars (\$) which is CGA functional and presentation currency.

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of comprehensive income.

(iv) Changes to Accounting Policies, Accounting Standards and interpretations

There have been no new standards or interpretations applied for this reporting period commencing 1 January 2023.

(v) Presentation of Financial Statements

To present the financial performance fairly and ensure the presentation of the Financial Statements is not misleading, the expense relating to the gift to the ACGF Trust has been separated from net operating profit. As this transaction is outside the normal operational activity for Commonwealth Games Australia Limited, presenting it within operational activities would not be a true reflection of the company's financial performance.

(B) STATEMENT OF COMPLIANCE

The special purpose financial report complies with the recognition and measurement requirements of Australian Accounting Standards and the disclosure requirements to the extent described in Note 1.

(C) CASH AND CASH EQUIVALENTS

Cash and short-term deposits in the statement of financial position comprise cash at bank and on hand and short-term deposits with an original maturity of three months or less.

For the purposes of the Statement of Cash Flows, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts.

(D) TRADE AND OTHER RECEIVABLES

Trade receivables, which generally have 30 day terms, are recognised and carried at original invoice amount less an allowance for any uncollectible amounts. There are currently no amounts assessed as uncollectible.



NOTES TO THE FINANCIAL STATEMENTS (cont)



In accordance with IFRS 9, provisions for bad and doubtful debts are based on the expected credit loss model. The 'simplified approach' is used with the expected loss allowance measured at an amount equal to the lifetime expected credit losses.

Receivables from related parties are recognised and carried at the nominal amount due. No interest is charged on related party receivables.

(E) PLANT AND EQUIPMENT

Plant and equipment are stated at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated on a straight-line basis over the estimated useful life of the assets as follows:

2023	2022
COMPUTER EQUIPMENT	
3 years	3 years
FIXTURE AND FITTINGS	
5 years	5 years
FURNITURE AND EQUIPMENT	
4 to 11 years	4 to 11 years

The assets' residual values, useful lives and amortisation methods are reviewed, and adjusted if appropriate, at each financial year end.

(i) Impairment

The carrying values of plant and equipment are reviewed for impairment at each reporting date, with recoverable amount being estimated when events or changes in circumstances indicate that the carrying value may be impaired.

The recoverable amount of plant and equipment is the higher of fair

value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the cash-generating unit to which the asset belongs, unless the asset's value in use can be estimated to be close to its fair value.

An impairment exists when the carrying value of an asset or cash-generating units exceeds its estimated recoverable amount. The asset or cash-generating unit is then written down to its recoverable amount.

For plant and equipment, impairment losses are recognised in the statement of comprehensive income.

(ii) Derecognition and disposal

An item of plant and equipment is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal.

Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

(F) INTANGIBLES

Trademarks are shown at historical cost. Trademarks have a finite useful life and are subsequently carried at cost less accumulated amortisation and impairment losses.

Trademarks are amortised using the straight-line method over a 10 year period.

(G) TRADE AND OTHER PAYABLES

Trade payables and other payables are carried at amortised cost and represent liabilities for goods and services provided to the Company prior to the end of the financial year that are unpaid and arise when the Company becomes obliged to make future payments in respect of the purchase of these goods and services.

(H) PROVISIONS

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

The expense relating to any provision is presented in the statement of comprehensive income net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects the risks specific to the liability.

(I) EMPLOYEE LEAVE BENEFITS

(i) Wages, salaries, annual leave and sick leave

Liabilities for wages and salaries, including non-monetary benefits and annual leave, are recognised in provisions in respect of employees' services up to the reporting date. They are measured at the amounts expected to be paid when the liabilities are settled. Liabilities for non-accumulating sick leave are

recognised when the leave is taken and are measured at the rates paid or payable.

(ii) Long service leave

The liability for long service leave is recognised in provisions and is measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method.

Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service.

As per Victorian legislation, at any time after completing seven years of continuous employment with one employer, an employee is entitled to an amount of long service leave on ordinary pay equal to 1/60th of the employee's total period of continuous employment less any period of long service leave taken during that period. Employees are entitled to six weeks long service leave after seven years of continuous service, eight and two thirds weeks long service leave after ten years of continuous service and 13 weeks of long service leave after 15 years of service.

(J) SUPERANNUATION

The Company contributes monthly to individual employee superannuation schemes as nominated by each employee. Contributions on behalf of employees are based on a percentage of gross salary as per legislation.

The schemes provide for accumulation of contributions made on behalf of employees together with income earned on accumulations and the Company is under no legal obligation to make

up any shortfall in the schemes' ability to meet payments due to employees.

(K) REVENUE RECOGNITION

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised:

(i) Commercial Sponsorship

The company applies AASB15 to determine when to recognise revenue and in what amount.

The company enters into contracts with customers for the sponsorship of the Australia Commonwealth Games Team. The sponsorship agreement typically covers the Games period and prior to the Games and revenue is recognised then. Consideration received under sponsorship agreements may be cash or value in kind goods and services (non-cash). The fair value of non-cash transactions received or expected to be received are included in the total transaction price of the agreement. Value in Kind elements are typically specified in the sponsorship agreements and there is no significant judgement involved in estimating such consideration.

The company recognises contract liabilities for consideration received in respect of unsatisfied performance obligations and reports these amounts as income in advance in the statement of financial position.

(ii) Grant Revenue

The company assesses each grant agreement as to whether it is a donation and falls under the scope

of AASB 1058 income of not-for-profit entities or is a contract with a customer under AASB15. Most of the company's agreements are deemed enforceable and have sufficiently specific performance obligations and are therefore recognised in accordance with AASB15.

Grant revenue is recognised when the performance obligation set out within the grant agreement is satisfied. The company recognises a contract liability for consideration received in respect of unsatisfied performance obligations and reports these amounts as revenue received in advance.

(iii) Contributions

Contributions are recognised immediately as revenue once the Company gains control of the contribution, it is probable economic benefits will flow to the entity and the amount is reliably measured.

(iv) Fundraising Income

Fundraising income is recognised when there is reasonable assurance that the income will be received.

(v) Interest Income

Interest revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

(vi) Distributions

Revenue is recognised when the Company's right to receive the payment is established.

(L) BORROWING COSTS

Borrowing costs are recognised as an expense when incurred.

NOTES TO THE FINANCIAL STATEMENTS (cont)

(M) INCOME TAX

The Company is classified as a sports association under *Income Tax Assessment Act 1997* section 50-45 and is therefore exempt from paying income tax.

Revenues, expenses and assets are recognised net of the amount of GST except:

(i) when the GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable; and

(ii) receivables and payables, which are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the statement of financial position. Cash flows are included in the Statement of Cash Flows on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from/payable to the taxation authority, are classified as operating cash flows.

(N) LEASES

Assets and liabilities arising from a lease are initially measured on a present value basis. Lease liabilities include the net present value of the following lease payments:

- fixed payments (including in-substance fixed payments), less any lease incentives receivable
- variable lease payments that are based on an index or a rate, initially measured using the index or rate as at the commencement date

- amounts expected to be payable by the Company under residual value guarantees
- the exercise price of a purchase option if the Company is reasonably certain to exercise that option, and
- payments of penalties for terminating the lease, if the lease term reflects the Company exercising that option.

Lease payments to be made under reasonably certain extension options are also included in the measurement of the liability.

The lease payments are discounted using the interest rate implicit in the lease. If that rate cannot be readily determined, which is generally the case for leases in the Company, the lessee's incremental borrowing rate is used, being the rate that the individual lessee would have to pay to borrow the funds necessary to obtain an asset of similar value to the right-of-use asset in a similar economic environment with similar terms, security and conditions.

The Company is exposed to potential future increases in variable lease payments based on an index or rate, which are not included in the lease liability until they take effect. When adjustments to lease payments based on an index or rate take effect, the lease liability is reassessed and adjusted against the right-of-use asset.

Lease payments are allocated between principal and finance cost. The finance cost is charged to profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

Right-of-use assets are measured at cost comprising the following:

- the amount of the initial measurement of lease liability
- any lease payments made at or before the commencement date less any lease incentives received
- any initial direct costs, and
- restoration costs.

Right-of-use assets are generally depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis. If the Company is reasonably certain to exercise a purchase option, the right-of-use asset is depreciated over the underlying asset's useful life.

(O) CRITICAL ESTIMATES, JUDGEMENTS AND ERRORS

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that may have a financial impact on the entity and that are believed to be reasonable under the circumstances.

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results.

There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.



	12 MONTHS TO 31 DECEMBER 2023	12 MONTHS TO 31 DECEMBER 2022
	\$	\$
2 REVENUE		
CONTRACT REVENUE		
Sponsorship Income	-	3,056,778
Marketing Rights	31,863,636	-
Value in Kind Sponsorship	-	2,436,466
Family and Friends program	-	44,234
GAPS Program	8,918	499,969
Fundraising	-	990,000
Kurt Fearnley Scholarship Funding	11,250	33,750
CGF Grant Income	-	2,768
TOTAL CONTRACT REVENUE	31,883,804	7,063,965
OTHER INCOME		
Income distribution from ACGF	2,758,214	3,806,229
Interest income	282,083	50,957
Other	8,417	2,314
TOTAL OTHER REVENUE	3,048,714	3,859,500
TOTAL REVENUE FROM ACTIVITIES	34,932,518	10,923,465

In 2022, Victoria was awarded the hosting rights for the 2026 Commonwealth Games. A joint marketing agreement was entered into between Commonwealth Games Australia Limited, the Commonwealth Games Federation and Minister for Tourism, Sport and Major Events on behalf of The Crown in right of the State of Victoria, Australia, that included a fee to be paid to Commonwealth Games Australia Limited. The first contractual payment was received in 2022 on signing the agreement, and recognised in 2023 when obligations under the agreement commenced. A second payment was received in April 2023.

On 18 July 2023, the State of Victoria publicly announced that it would not host the 2026 Commonwealth Games. Commonwealth Games Australia Limited (together with Commonwealth Games Federation Partnerships and Commonwealth Games Federation) and the State of Victoria subsequently reached a confidential settlement in relation to the 2026 Commonwealth Games. The monies paid to Commonwealth Games Australia Limited pursuant to the settlement were received late in 2023 and therefore recognised as revenue in 2023.

3 EXPENSES

a. Depreciation and Amortisation

Depreciation of non current assets		
Office equipment	1,226	7,221
Computer equipment	9,337	7,185
Fixture and fittings	-	2,726
Motor vehicle	-	-
Right of Use Asset	97,932	97,393
TOTAL DEPRECIATION OF ASSETS	107,900	114,525
Amortisation	3,779	10,079
TOTAL DEPRECIATION AND AMORTISATION EXPENSES	112,274	124,604

b. Gift to ACGF Trust

During the reporting period, \$56,234,339 was gifted by Commonwealth Games Australia Limited to the Australian Commonwealth Games Foundation Trust. This comprised unpaid present entitlements owed by the Australian Commonwealth Games Foundation Trust of \$24,384,339 and \$31,850,000 in revenue received by Commonwealth Games Australia.

NOTES TO THE FINANCIAL STATEMENTS (cont)

	12 MONTHS TO 31 DECEMBER 2023	12 MONTHS TO 31 DECEMBER 2022
	\$	\$
4 CASH AND CASH EQUIVALENTS		
Cash at bank and on hand	5,120,907	5,658,314
	5,120,907	5,658,314
5 OTHER FINANCIAL ASSETS		
Commercial Bills & Term Deposits	51,150	51,150
	51,150	51,150
This amount is not available for general use as at 31 December 2023 as it is required to be held in a reserve account.		
6 TRADE AND OTHER RECEIVABLES (CURRENT)		
Trade debtors	857	14,543
	857	14,543
7 OTHER CURRENT ASSETS		
Accrued Interest Income	1,212	207
Accrued Income	-	535,336
GST receivable	-	54,440
Prepaid Expenses	43,321	48,148
VAT receivable	60,183	127,516
Amount owed from related party in next 12 months - Australian Commonwealth Games Foundation Trust	2,758,214	3,806,229
	2,862,930	4,571,876
8 PLANT AND EQUIPMENT		
FIXTURE AND FITTINGS		
At cost	180,557	180,557
Accumulated depreciation	(180,557)	(180,557)
	0	0
COMPUTER EQUIPMENT		
At cost	63,045	52,509
Accumulated depreciation	(48,880)	(39,543)
	14,165	12,966
OFFICE EQUIPMENT		
At cost	43,845	32,855
Accumulated depreciation	(32,627)	(31,401)
	11,218	1,454
TOTAL PLANT AND EQUIPMENT		
Cost	287,447	265,921
Accumulated depreciation	(262,064)	(251,501)
TOTAL WRITTEN DOWN AMOUNT	25,383	14,420

	12 MONTHS TO 31 DECEMBER 2023	12 MONTHS TO 31 DECEMBER 2022
	\$	\$
9 RIGHT OF USE ASSET		
Right of Use Asset- Lease expiry 2022	-	110,482
Accumulated Depreciation	-	(110,482)
SUB TOTAL	-	-
Right of Use Asset - Lease 2022 - 2027	489,660	489,660
Accumulated Depreciation	(179,542)	(81,610)
SUB TOTAL	310,118	408,050
TOTAL RIGHT OF USE ASSET	310,118	408,050
10 INTANGIBLE ASSETS		
Trademarks	49,539	81,039
Accumulated amortisation	(19,305)	(21,826)
	30,234	59,213
11 OTHER FINANCIAL ASSETS (NON CURRENT)		
Amount owed from related party – Australian Commonwealth Games Foundation Trust	-	32,384,340
In 2023, Commonwealth Games Australia Limited gifted the balance of unpaid present entitlements owed by the Australian Commonwealth Games Foundation Trust back to the Trust.		
12 TRADE AND OTHER PAYABLES		
Trade creditors	1,194,188	520,966
Other Payables	1,519,428	74,756
	2,713,616	520,966
13 COMMITMENTS		
As at 31 December 2023, Commonwealth Games Australia Limited has made commitments to its Member Sports totaling \$3,423,750 to provide investment in sports programs and projects in 2024 as part of the Green2Gold2Great program.		
14 INCOME IN ADVANCE		
CURRENT		
V2026 Marketing Rights	-	8,000,000
Income in advance	-	99,522
	-	8,099,522
NON CURRENT		
V2026 Marketing Rights	-	2,000,000
15 PROVISIONS		
CURRENT		
Employee entitlements	120,132	67,278
NON CURRENT		
Employee entitlements	111,279	70,846

NOTES TO THE FINANCIAL STATEMENTS (cont)

	12 MONTHS TO 31 DECEMBER 2023	12 MONTHS TO 31 DECEMBER 2022
	\$	\$
16 LEASE LIABILITIES		
CURRENT		
Office Lease Liability	97,209	93,723
NON CURRENT		
Office Lease Liability	222,900	320,109
17 ACCUMULATED MEMBER FUNDS		
Balance at the beginning of period	31,995,312	35,913,949
(Loss)/Profit for the period	(26,853,019)	(3,918,637)
Balance at end of period	5,142,293	31,995,312
18 CASH FLOW INFORMATION		
Cash at the end of the financial period is shown in the statement of cash flow and is reconciled to the related items in the statement of financial position as follows:		
Cash and cash equivalents	5,120,907	5,658,314
a) Reconciliation of cashflow from operations with surplus/(deficit)		
(Loss)/Profit for the Period	(26,853,019)	(3,918,637)
Depreciation and amortisation	111,973	172,353
Borrowing Costs	4,717	5,679
Dividend and interest income	(282,082)	(50,957)
(Increase)/decrease in Gift paid to ACGF Trust	31,850,000	-
Decrease/(increase) in trade debtors	81,019	41,987
(Increase)/decrease in other operating assets	2,057,698	(391,328)
(Decrease)/increase in trade creditors	747,977	358,667
(Decrease)/increase in provision	93,288	(16,453)
(Decrease) in other creditors	(18,424)	(38,234)
Increase in other financial assets owed	21,626,126	9,878,955
(Decrease)/increase in income received in advance	(10,099,522)	(3,806,229)
Net Cash flow from operating activities	(19,319,751)	2,235,803
19 REMUNERATION OF AUDITORS		
During the period the following fees were paid or payable for services provided by the auditor of the parent entity, its related practices and non-related audit firms:		
(a) PricewaterhouseCoopers Australia		
(i) Audit and other assurance services		
Audit and review of financial statements	46,700	45,500
Other assurance services		
Audit of regulatory returns	-	-
Due diligence services	-	-
Other advisory services	-	-
Total remuneration for audit and other assurance services	46,700	45,500

20 RELATED PARTIES

a) Related party relationship

AUSTRALIAN COMMONWEALTH GAMES FOUNDATION

The Australian Commonwealth Games Foundation Limited is a company limited by guarantee and is the Trustee of the Australian Commonwealth Games Foundation. The Constitution of the Australian Commonwealth Games Foundation Limited prescribes that the members shall be the members of the Board of Commonwealth Games Australia Limited from time to time. The Constitution further prescribes that a member of the Board of Commonwealth Games Australia Limited on being and deemed to be admitted to the Board of Directors shall likewise be and be deemed to be appointed to be a Director and that the President of Commonwealth Games Australia Limited presides as Chair of the Australian Commonwealth Games Foundation Limited.

COMMONWEALTH GAMES AUSTRALIA LIMITED

Commonwealth Games Australia Limited is the primary beneficiary of the Australian Commonwealth Games Foundation Trust.

b) Transactions with the Australian Commonwealth Games Foundation Trust

During the reporting period, \$56,234,339 was gifted by Commonwealth Games Australia Limited to the Australian Commonwealth Games Foundation Trust. This comprised unpaid present entitlements owed by the Australian Commonwealth Games Foundation Trust of \$24,384,339 and \$31,850,000 in revenue received by Commonwealth Games Australia Limited.

As at balance date, a current liability of \$2,758,214 from the Australian Commonwealth Games Foundation Trust is recorded as owing to Commonwealth Games Australia Limited, which represents the 2023 distribution of income due to the primary beneficiary. This amount will be paid by the Australian Commonwealth Games Foundation Trust to the beneficiary during the 2024 accounting period.



DIRECTORS' DECLARATION

As stated in note 1(a) to the financial statements, in the directors' opinion, the company is not a reporting entity because there are no users dependent on special purpose financial reports. This is a special purpose financial report that has been prepared to meet *Corporations Act 2001* requirements.

The financial report has been prepared in accordance with Accounting Standards and mandatory professional reporting requirements to the extent described in note 1.

In the directors' opinion:

(a) the financial statements and notes set out on pages 43 to 55 are in accordance with the *Corporations Act 2001*, including:

- (i) complying with Accounting Standards and other mandatory professional reporting requirements as detailed above, and the *Corporations Regulations 2001*; and
- (ii) giving a true and fair view of the entity's financial position as at 31 December 2023 and of its performance for the twelve month financial period ended on that date, and

(b) there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors.

On behalf of the Board



Ben Houston

President



Craig Phillips AM

Company Secretary



Dated: 19 April 2024



Independent auditor's report

To the members of Commonwealth Games Australia Limited

Our opinion

In our opinion:

The accompanying financial report of Commonwealth Games Australia Limited (the Company) is in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the Company's financial position as at 31 December 2023 and of its financial performance for the year then ended
- (b) complying with Australian Accounting Standards to the extent described in Note 1 and the *Corporations Regulations 2001*.

What we have audited

The financial report comprises:

- the statement of financial position as at 31 December 2023
- the statement of comprehensive income for the year then ended
- the statement of changes in equity for the year then ended
- the statement of cash flows for the year then ended
- the notes to the financial statements, including material accounting policy information and other explanatory information
- the directors' declaration.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional & Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Emphasis of matter - basis of accounting and restriction on use

We draw attention to Note 1 in the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *Corporations Act 2001*. As a result, the financial report may not be suitable for another purpose. Our report is intended solely for Commonwealth Games Australia Limited and its members and should not be used by parties other than Commonwealth Games Australia Limited and its members. Our opinion is not modified in respect of this matter.

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Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report for the year ended 31 December 2023, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon through our opinion on the financial report.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors for the financial report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Corporations Act 2001* and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.

PricewaterhouseCoopers

Andrew Cronin
Partner

Melbourne
19 April 2024





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